

REGISTERED NUMBER: 09082721 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

FUNSIDE LIMITED

Michael Filiou Plc
Chartered Certified Accountants
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Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

FUNSIDE LIMITED (REGISTERED NUMBER: 09082721)

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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FUNSIDE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTOR: Mr Marios Georgiades

REGISTERED OFFICE: C/o Michael Filiou Plc
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

REGISTERED NUMBER: 09082721 (England and Wales)

ACCOUNTANTS: Michael Filiou Plc
Chartered Certified Accountants
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ABRIDGED BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	3		76,544		76,528
CREDITORS					
Amounts falling due within one year		<u>76,044</u>		<u>76,028</u>	
NET CURRENT LIABILITIES			<u>(76,044)</u>		<u>(76,028)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>500</u>		<u>500</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Retained earnings			<u>(500)</u>		<u>(500)</u>
SHAREHOLDERS' FUNDS			<u>500</u>		<u>500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 June 2018 and were signed by:

Mr Marios Georgiades - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

1. STATUTORY INFORMATION

Funside Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 November 2015.

3. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	£
COST	
At 1 November 2016	76,528
Additions	16
At 31 October 2017	<u>76,544</u>
NET BOOK VALUE	
At 31 October 2017	<u>76,544</u>
At 31 October 2016	<u>76,528</u>

The company received additional 16 ordinary shares of £1 each thus increasing its unlisted investment shareholding in Arcetran Holdings Limited (a company incorporated in England and Wales with company registration number 09180718) to 64 Ordinary shares of £1 each (8% of the total issued share capital).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is the director, Mr M Georgiades, and his wife, Mrs J Georgiades, as together they hold 100% of the issued share capital of the company.

6. FIRST YEAR ADOPTION

Transitional relief

On transition to FRS 102, the company has taken advantage of the following transitional relief:

- to measure investment in subsidiaries, associates and joint ventures at cost determined in accordance with Section 9 Consolidated and Separate Financial Statements, Section 14 Investments in Associates or Section 15 Investments in Joint Ventures.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.