Registered Number 09080640

SAHIB BUSINESS SOLUTIONS LTD

Micro-entity Accounts

16 August 2017

SAHIB BUSINESS SOLUTIONS LTD **Registered Number 09080640**

Micro-entity Balance Sheet as at 16 August 2017

	Notes	*16/08/2017*	*30/06/2016*
		£	£
Fixed assets			
Tangible assets	1	13,514	6,502
		13,514	6,502
Current assets			
Debtors		16,868	10,714
Cash at bank and in hand		27,753	3,829
		44,621	14,543
Prepayments and accrued income		3,000	-
Creditors: amounts falling due within one year		(7,393)	(5,225)
Net current assets (liabilities)		40,228	9,318
Total assets less current liabilities		53,742	15,820
Creditors: amounts falling due after more than one year		(52,000)	(15,000)
Total net assets (liabilities)		1,742	820
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		1,642	720
Shareholders' funds		1,742	820

- For the year ending 16 August 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 August 2017

And signed on their behalf by:
Shammi Dogra, Director

Footnotes:

- Advances and credits

TRANSACTIONS WITH DIRECTORS

Name of director receiving advance or credit: Shammi Dogra
Description of the transaction: Director Loan / Investment
Balance at 01/07/2016 £15,000
Advances or credit made £52,000
Advances or credit repaid £15,000
Balance at 16/08/2017 £52,000

The director provided an unsecured loan to the company throughout the year 2015 – 2016 and 2016 – 2017. The loan is provided for the duration of six years and is subordinated in favour of all third party creditors. No interest is charged on the outstanding amount for the year 2016 – 2017. At the balance sheet date 16/08/2017, the loan balance was £52,000/-

Notes to the Micro-entity Accounts for the period ended 16 August 2017

1 Tangible fixed assets

	£
Cost	
At 1 July 2016	7,650
Additions	9,600
Disposals	-
Revaluations	-
Transfers	-
At 16 August 2017	17,250
Depreciation	
At 1 July 2016	1,148
Charge for the year	2,588
On disposals	-
At 16 August 2017	3,736
Net book values	
At 16 August 2017	13,514
At 30 June 2016	6,502

2 Called Up Share Capital

Allotted, called up and fully paid:

	16/08/2017	*30/06/2016*
	£	£
100 Ordinary shares of £1 each	100	100

3 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Office Equipment, Fixtures & Fittings and Motor Vehicles straight line at 15%

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