Company Registration No. 09080573 (England and Wales)

NORTH HILL ACCOUNTANTS LIMITED

TRADING AS TAXASSIST ACCOUNTANTS

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

NORTH HILL ACCOUNTANTS LIMITED
TRADING AS TAXASSIST ACCOUNTANTS
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NORTH HILL ACCOUNTANTS LIMITED
TRADING AS TAXASSIST ACCOUNTANTS
ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Intangible assets	**2**		114,400		128,700
Tangible assets	**2**		6,547		7,717
			120,947		136,417
Current assets					
Debtors		19,987		19,966	
Cash at bank and in hand		23,627		11,754	
		43,614		31,720	
Creditors: amounts falling due within one year		(75,319)		(164,489)	
Net current liabilities			(31,705)		(132,769)
Total assets less current liabilities			89,242		3,648
Creditors: amounts falling due after more than one year			(47,339)		-
Provisions for liabilities			(1,309)		(1,543)
			40,594		2,105
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			40,494		2,005
Shareholders' funds			40,594		2,105

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 July 2016

Mr G J Perrens FCA
Director

Company Registration No. 09080573

NORTH HILL ACCOUNTANTS LIMITED
TRADING AS TAXASSIST ACCOUNTANTS
NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 July 2015	143,000	10,290	153,290
Additions	-	1,012	1,012
At 30 June 2016	143,000	11,302	154,302
Depreciation			
At 1 July 2015	14,300	2,573	16,873
Charge for the year	14,300	2,182	16,482
At 30 June 2016	28,600	4,755	33,355
Net book value			
At 30 June 2016	114,400	6,547	120,947
At 30 June 2015	128,700	7,717	136,417

3	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

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