REGISTERED NUMBER: 09080441 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

FOR

VACUUM EXCAVATION SOUTHWEST LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017

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VACUUM EXCAVATION SOUTHWEST LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:	M R Willcox B M R Lockley
REGISTERED OFFICE:	The Old Carriage Works Moresk Road TRURO TR1 1DG
REGISTERED NUMBER:	09080441 (England and Wales)
ACCOUNTANTS:	Lang Bennetts Chartered Accountants The Old Carriage Works Moresk Road TRURO Cornwall TR1 1DG

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		12,459		18,165
CURRENT ASSETS					
Debtors	5	4,446		21,498	
Cash at bank		1,250		1,396	
		5,696		22,894	
CREDITORS					
Amounts falling due within one year	6	36,382		45,252	
NET CURRENT LIABILITIES			(30,686)		(22,358)
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,227)		(4,193)
PROVISIONS FOR LIABILITIES			374		3,191
NET LIABILITIES			(18,601)		(7,384)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(18,603)		(7,386)
SHAREHOLDERS' FUNDS			(18,601)		(7,384)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 November 2017 and were signed on its behalf by:

M R Willcox - Director

B M R Lockley - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1. STATUTORY INFORMATION

Vacuum Excavation Southwest Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Going concern
The financial statements have been prepared under the historical cost convention.

The company's ability to continue trading is dependent upon the continued support of its directors' and an improvement in the company's trading results. On the assumption that the support is ongoing the director considers that it is appropriate to prepare the financial statements on the going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 July 2016 and 30 June 2017	26,867	1,330	28,197
DEPRECIATION			
At 1 July 2016	9,367	665	10,032
Charge for year	5,373	333	5,706
At 30 June 2017	14,740	998	15,738
NET BOOK VALUE			
At 30 June 2017	12,127	332	12,459
At 30 June 2016	17,500	665	18,165

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	960	11,730
Other debtors	-	7,440
VAT	1,984	132
Prepayments	1,502	2,196
	4,446	21,498

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	3,319	5,160
Directors' current accounts	32,260	39,255
Accrued expenses	803	837
	36,382	45,252

7. **RELATED PARTY DISCLOSURES**

During the year the company paid Logistic Construction Limited, of which Marcus Wilcox is a director, £74,862 (2016: £73,492) as a subcontractor.

The company also paid Lockley Civil Limited, of which Ben Lockley is a director, £540 (2016: £2,360) for gas oil.

At the 30 June 2017 £0 (2016: £1,200) was due to Lockley Civil Limited and is included within creditors.

During the year the company made sales to the following on an arms length basis:

- £0 (2016: £400) to Lockley Concrete Limited, of which Marcus Wilcoxs and Ben Lockley are also directors.

- £14960 (2016: £1,200) to Lockley Civil Limited, of which Ben Lockley is also a director

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8. **CONTROL**

The company was controlled throughout the current s period by it's directors, Mr M R Wilcox and Mr B M T Lockley, who between them owned 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.