REGISTERED NUMBER: 09080404 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

GRAKELL LTD

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FOR THE YEAR ENDED 30 JUNE 2017

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GRAKELL LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:	Ms S M Graves Mrs J I Moeckell
REGISTERED OFFICE:	40/41 Great Castle Street Second Floor Windsor House London W1W 8LU
REGISTERED NUMBER:	09080404 (England and Wales)
ACCOUNTANTS:	Jamieson Stone LLP Windsor House 40/41 Great Castle Street London W1W 8LU

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	1,900	2,896
Investment property	4	723,461	723,461
		725,361	726,357
CURRENT ASSETS			
Cash at bank and in hand		10,152	14,307
CREDITORS			
Amounts falling due within one year	5	(19,201)	(19,140)
NET CURRENT LIABILITIES		(9,049)	(4,833)
TOTAL ASSETS LESS CURRENT LIABILITIES		716,312	721,524
CREDITORS			
Amounts falling due after more than one year	6	(626,759)	(643,695)
NET ASSETS		89,553	77,829
CAPITAL AND RESERVES			
Called up share capital		100	100
Revaluation reserve	7	101,583	101,583
Retained earnings		(12,130)	(23,854)
SHAREHOLDERS' FUNDS		89,553	77,829

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2018 and were signed on its behalf by:

Mrs J I Moeckell - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1. STATUTORY INFORMATION

Grakell Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is the total amount receivable by the company excluding value added tax, in the ordinary course of its business for goods supplied and services provided.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixture & equipment - 25% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. TANGIBLE FIXED ASSETS

	Fixture & equipment £
COST	
At 1 July 2016 and 30 June 2017	3,984
DEPRECIATION	
At 1 July 2016	1,088
Charge for year	996
At 30 June 2017	2,084
NET BOOK VALUE	
At 30 June 2017	1,900
At 30 June 2016	2,896

4. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1 July 2016 and 30 June 2017	723,461
NET BOOK VALUE	
At 30 June 2017	723,461
At 30 June 2016	723,461

Fair value at 30 June 2017 is represented by:

	£
Valuation in 2016	101,583
Cost	621,878
	723,461

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	17,700	17,700
Trade creditors	1	-
Accrued expenses	1,500	1,440
	19,201	19,140

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans due between 1 & 2 years	35,400	35,400
Bank loans due between 2 & 5 years	53,100	53,100
Bank loans due after 5 years by instalments	107,550	107,550
Directors' loan accounts	430,709	447,645
	626,759	643,695

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans due after 5 years by instalments	107,550	107,550
	107,550	107,550

7. **RESERVES**

	Revaluation reserve £
At 1 July 2016 and 30 June 2017	101,583

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.