REGISTERED NUMBER: 09080404 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

GRAKELL LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GRAKELL LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS:	Ms S M Graves Mrs J I Moeckell
REGISTERED OFFICE:	40/41 Great Castle Street Second Floor Windsor House London W1W 8LU
REGISTERED NUMBER:	09080404 (England and Wales)
ACCOUNTANTS:	Jamieson Stone LLP Windsor House 40/41 Great Castle Street London W1W 8LU

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	2,896	277
Investment property	3	723,461	400,000
		726,357	400,277
CURRENT ASSETS			
Cash at bank and in hand		14,307	68,352
CREDITORS			
Amounts falling due within one year		(19,140)	(10,718)
NET CURRENT (LIABILITIES)/ASSETS		(4,833)	57,634
TOTAL ASSETS LESS CURRENT LIABILITIES		721,524	457,911
CREDITORS			
Amounts falling due after more than one year	4	(643,695)	(379,790)
NET ASSETS		77,829	78,121
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		101,583	101,583
Profit and loss account		(23,854)	(23,562)
SHAREHOLDERS' FUNDS		77,829	78,121

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2017 and were signed on its behalf by:

Mrs J I Moeckell - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover is the total amount receivable by the company excluding value added tax, in the ordinary course of its business for goods supplied and services provided.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture & equipment - 25% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	369
Additions	3,615
At 30 June 2016	3,984
DEPRECIATION	
At 1 July 2015	92
Charge for year	996
At 30 June 2016	1,088
NET BOOK VALUE	
At 30 June 2016	2,896
At 30 June 2015	277

3. **INVESTMENT PROPERTY**

	Total
	£
COST OR VALUATION	
At 1 July 2015	400,000
Additions	323,461
At 30 June 2016	723,461
NET BOOK VALUE	
At 30 June 2016	723,461
At 30 June 2015	400,000

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	107,550	-

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.