Company Registration No. 09080388 (England and Wales)

# THE SLIPPED STITCH LIMITED
# UNAUDITED ACCOUNTS
# FOR THE YEAR ENDED 30 JUNE 2019

# THE SLIPPED STITCH LIMITED
# UNAUDITED ACCOUNTS
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# THE SLIPPED STITCH LIMITED
# COMPANY INFORMATION
# FOR THE YEAR ENDED 30 JUNE 2019

| | |
|---|---|
| **Director** | Mrs Amelia Furby |
| **Company Number** | 09080388 (England and Wales) |
| **Registered Office** | 1 CHEAP STREET<br>SHERBORNE<br>DORSET<br>DT9 3PT<br>ENGLAND |
| **Accountants** | Karen Russell MAAT<br>Kinneston<br>Zeals Green Drive<br>Zeals<br>Wiltshire<br>BA12 6NH |

# THE SLIPPED STITCH LIMITED
# STATEMENT OF FINANCIAL POSITION
# AS AT 30 JUNE 2019

| | Notes | 2019<br>£ | 2018<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 4 | - | 125 |
| **Current assets** | | | |
| Inventories | 5 | 5,361 | 12,860 |
| Debtors | 6 | - | 328 |
| Cash at bank and in hand | | (4,893) | 21 |
| | | 468 | 13,209 |
| **Creditors: amounts falling due within one year** | 7 | (16,704) | - |
| **Net current (liabilities)/assets** | | (16,236) | 13,209 |
| **Total assets less current liabilities** | | (16,236) | 13,334 |
| **Creditors: amounts falling due after more than one year** | 8 | (9,354) | (19,287) |
| **Net liabilities** | | (25,590) | (5,953) |
| **Capital and reserves** | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | (25,591) | (5,954) |
| **Shareholders' funds** | | (25,590) | (5,953) |

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 5 March 2020.

Mrs Amelia Furby
Director

Company Registration No. 09080388

## 1 Statutory information

The Slipped Stitch Limited is a private company, limited by shares, registered in England and Wales, registration number 09080388. The registered office is 1 CHEAP STREET, SHERBORNE, DORSET, DT9 3PT, ENGLAND.

## 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***
The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---|---|
| Fixtures & fittings | 25% Straight Line |

## 4 Tangible fixed assets

| | Fixtures & fittings |
|---|---|
| | £ |
| **Cost or valuation** | At cost |
| At 1 July 2018 | 1,151 |
| At 30 June 2019 | 1,151 |
| **Depreciation** | |
| At 1 July 2018 | 1,026 |
| Charge for the year | 125 |
| At 30 June 2019 | 1,151 |
| **Net book value** | |
| At 30 June 2019 | - |
| At 30 June 2018 | 125 |

## 5 Inventories

| | 2019 | 2018 |
|---|---|---|
| | £ | £ |
| Raw materials | 5,361 | 12,860 |
| | 5,361 | 12,860 |

## 6 Debtors

| | 2019 | 2018 |
|---|---|---|
| | £ | £ |
| Trade debtors | - | 328 |

## 7 Creditors: amounts falling due within one year

| | 2019 | 2018 |
|---|---|---|
| | £ | £ |
| Trade creditors | 1,071 | - |
| Other creditors | 3,768 | - |
| Loans from directors | 11,865 | - |
| | 16,704 | - |

## 8 Creditors: amounts falling due after more than one year

| | 2019 | 2018 |
|---|---|---|
| | £ | £ |
| Trade creditors | - | 2,752 |
| Other creditors | 9,354 | 16,535 |
| | 9,354 | 19,287 |

## 9 Average number of employees

During the year the average number of employees was 0 (2018: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.