

IKALL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

IKALL LIMITED (REGISTERED NUMBER: 09080367)

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FOR THE YEAR ENDED 30 JUNE 2016**

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IKALL LIMITED (REGISTERED NUMBER: 09080367)**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		10,644		13,003
CURRENT ASSETS					
Debtors		17,240		11,182	
Cash at bank		<u>2,614</u>		<u>2,127</u>	
		19,854		13,309	
CREDITORS					
Amounts falling due within one year		<u>30,249</u>		<u>25,984</u>	
NET CURRENT LIABILITIES			<u>(10,395)</u>		<u>(12,675)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>249</u>		<u>328</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		1
Profit and loss account			<u>247</u>		<u>327</u>
SHAREHOLDERS' FUNDS			<u>249</u>		<u>328</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

I D Adams - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales, excluding value added tax, except in respect of service contracts where in accordance with the principles of revenue recognition as stated in UITF 40 Application Note G, turnover represents the value of work done in the accounting period, including estimates of amounts not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	16,304
Additions	341
At 30 June 2016	16,645
DEPRECIATION	
At 1 July 2015	3,301
Charge for year	2,700
At 30 June 2016	6,001
NET BOOK VALUE	
At 30 June 2016	10,644
At 30 June 2015	13,003

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	2	1

In the period 1 Ordinary £1 share was issued at par as part of the company formation.

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 June 2016 and the period ended 30 June 2015:

	2016	2015
	£	£
I D Adams and Mrs K J Adams		
Balance outstanding at start of year	-	-
Amounts advanced	16,728	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>16,728</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.