

Heathridge
Aerospace
Limited

Report and
Accounts

For the
Period
Ended
30 June
2016

Company
Number
09075821
Heathridge
Aerospace
Limited

Report and
Accounts

Year
Ending 30
June 2016

<u>Contents</u>	<u>Page</u>
Company Information	2
Report of the Directors	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Accounts	6 to 7

Company
Information

Director

Mr. Garry
Francis

Registered
Office

2 The
Precinct
Rest Bay
Porthcawl
Glamorgan
CF36 3RF

Heathridge
Aerospace
Limited

Report of
the
Directors

The director presents a report and financial statements for the year ended 30 June 2016

Principal
Activities

The principal activity of the company is the provision of contract services.

Directors

The directors who served during the period and their interest in the shares of the company at the

beginning and end of the period were as follows:

	<u>Ordinary</u> <u>Shares</u> <u>of 1GBP</u> <u>each</u>	
30 June 2016		1 June 2015

Small
Company

Advantage has been taken of special exemptions applicable to small companies in the preparation of this report

Registered Office

On behalf of the board

2 The Precinct
Rest Bay
Porthcawl
CF36 3RF

Mr. Garry Francis

This report was approved by the board on 10 March 2017 and signed on its behalf

Heathridge
Aerospace
Limited

Trading
and Profit
and Loss
Account

Year
Ending 30

June 2016

	<u>Note</u>	<u>2016</u>	<u>2015</u>
	<u>No.</u>	<u>£</u>	<u>£</u>
Turnover	1	46079	37337
Less Cost of Sales		0	0
		-----	-----
Gross Profit		46079	37337
Administrative Expenses		28279	32543
		-----	-----
Operating Profit	2	17800	4794
Interest Received		0	0
Interest Payable		0	0
		-----	-----
Profit on Ordinary Activities Before Taxation		17800	4794
Taxation	4	3903	1163
		-----	-----
Profit on Ordinary Activities After Taxation		13897	3631
Dividends Paid		14200	4000
		-----	-----
Retained Surplus Transferred to Reserves	8	-303	-369
		=====	=====

Total
Recognised
Gains And
Losses

There are no other gains or losses for the year other than those going through the profit and loss account.

Continuing
Activities

All income and expenses are from continuing activities.

Heathridge
Aerospace
Limited
Balance
Sheet As At
30 June
2016

		<u>Note</u>	<u>2016</u>	<u>2016</u>	<u>2015</u>	<u>2015</u>
		<u>No.</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>	Intangible Assets	5		3600		4800
	Tangible Assets	5		809		1031
				-----		-----
	Total Fixed Assets	5		4409		5831
<u>Current Assets:</u>						
Bank account			4314		520	
Trade debtors			1020		714	
Work in progress			0		0	
Directors loan account			0		0	
			-----		-----	
			5334		1234	
<u>Creditors:</u>						
Amounts Falling due Within One Year	6		10414		7433	
			-----		-----	
<u>Net Current Assets</u>				-5080		-6199
				-----		-----
<u>Total Assets Less Current Liabilities</u>				-671		-368
				=====		=====
<u>Capital and Reserves</u>						
				<u>2016</u>		<u>2015</u>
				<u>£</u>		<u>£</u>
Called up Share Capital	7			1		1
Profit and Loss Account	8			-672		-369
				-----		-----
Shareholders Funds	8			-671		-368
				=====		=====

The financial statements are hereby approved by the board of directors.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. This statement fully complies with section 475 of the Companies Act 2006.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. Garry Francis

10 March
2017

____ (director)

Date

Heathridge
Aerospace
Limited

Notes to
the
Accounts

Year
Ending 30
June 2016

1. Accounting Policies

(a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below.

(b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows:

Office equipment	40%
------------------	-----

Plant and equipment

15%

(c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and

taxation purposes. Provision for deferred taxation is made under the liability method only to the

extent that it is probable that the liability will become payable in the foreseeable future.

(d) Turnover is stated as invoices issued, net of value added tax payable.

2. Operating Profit

2016

2015

£

£

Operating profit is arrived at after charging:

Depreciation on tangible fixed assets

222

1514

3. Directors Emoluments

The amounts received by the directors were as follows:

Management remuneration

10218

10104

4. Deferred Tax

No provision has been made in respect of deferred taxation. The total potential provision would have been nil.

5. Fixed Assets

Intangible

Fixed Asset

Tangible Fixed Assets

<u>Cost</u>	<u>Goodwill</u>	<u>Cost</u>	<u>Plant & Equipment</u>	<u>Office Equipment</u>	<u>Total</u>
					<u>£</u>
Opening balance	6000	Opening balance	895	450	1345
Additions	0	Additions	0	0	0
Disposals	0	Revaluations	0	0	0
Closing balance	<u>6000</u>	Closing balance	<u>895</u>	<u>450</u>	<u>1345</u>
<u>Depreciation</u>					
Opening balance	1200	Opening balance	134	180	314
Charge for the year	1200	Charge for the year	114	108	222
Disposals	0	Revaluations	0	0	0
Closing balance	<u>2400</u>	Closing balance	<u>248</u>	<u>288</u>	<u>536</u>
<u>Net Book Value</u>					
Closing balance	<u>3600</u>	Closing balance	<u>647</u>	<u>162</u>	<u>809</u>

Heathridge

**Aerospace
Limited**

**Notes to
the
Accounts
(Continued)**

**Year
Ending 30
June 2016**

6. Creditors: due within one year.

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Creditors and accruals	630	595
Corporation tax	3903	1163
Paye and ni	296	256
VAT	0	0
Directors loan account	5585	5419
	-----	-----
	10414	7433
	=====	=====

7. Share Capital

Allocated, called up and fully paid

Ordinary shares of one GBP each	1	1
	=====	=====

8. Shareholders Funds

	<u>Share Capital</u>	<u>Profit & Loss a/c</u>	<u>Shareholders Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Opening balance	1	-369	-368
Results for the year	0	-303	-303
	-----	-----	-----
28 February 2016	1	-672	-671
	=====	=====	=====

9. Controlling Parties

A director and a controlling party of the company within the definition contained in FRS 8 is identified as:

Mr. Garry Francis

This is the
end of the
statutory
financial
statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.