REGISTERED NUMBER: 09075721 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2018

for

WB Enterprises Limited

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WB Enterprises Limited

Company Information
for the Year Ended 30 June 2018

DIRECTOR:	W Brannon
REGISTERED OFFICE:	30 Yorkersgate Malton North Yorkshire YO17 7AW
REGISTERED NUMBER:	09075721 (England and Wales)
ACCOUNTANTS:	Hardcastle France Chartered Accountants 30 Yorkersgate Malton North Yorkshire YO17 7AW

Balance Sheet
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		**17,785**		16,471
CURRENT ASSETS					
Stocks	5	**350**		265,758	
Debtors	6	**69,478**		12,011	
Cash at bank and in hand		**32,625**		21,614	
		102,453		299,383	
CREDITORS					
Amounts falling due within one year	7	**31,643**		186,125	
NET CURRENT ASSETS			**70,810**		113,258
TOTAL ASSETS LESS CURRENT LIABILITIES			**88,595**		129,729
PROVISIONS FOR LIABILITIES			**3,218**		3,049
NET ASSETS			**85,377**		126,680
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**85,277**		126,580
SHAREHOLDERS' FUNDS			**85,377**		126,680

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and

(b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 September 2018 and were signed by:

W Brannon - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

WB Enterprises Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added
tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are carried at the lower of cost and net realisable value. The cost of finished goods and work-in-progress comprises raw materials, direct labour, other direct costs and related production overheads.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and applicable variable selling expenses.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted
or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 July 2017	**5,918**	**14,916**	**1,662**	**22,496**
Additions	**6,052**	**-**	**-**	**6,052**
At 30 June 2018	**11,970**	**14,916**	**1,662**	**28,548**
DEPRECIATION				
At 1 July 2017	**1,288**	**3,729**	**1,008**	**6,025**
Charge for year	**1,602**	**2,797**	**339**	**4,738**
At 30 June 2018	**2,890**	**6,526**	**1,347**	**10,763**
NET BOOK VALUE				
At 30 June 2018	**9,080**	**8,390**	**315**	**17,785**
At 30 June 2017	4,630	11,187	654	16,471

5. STOCKS

	2018	2017
	£	£
Stocks	**350**	350
Work-in-progress	**-**	265,408
	350	265,758

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	-	1,314
Other debtors	**69,478**	10,697
	69,478	12,011

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	**3,391**	32,113
Taxation and social security	**26,337**	16,169
Other creditors	**1,915**	137,843
	31,643	186,125

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018	2017
	£	£
W Brannon		
Balance outstanding at start of year	**(130,923)**	32,903
Amounts advanced	**297,901**	6,656
Amounts repaid	**(116,657)**	(170,482)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**50,321**	(130,923)

Interest at the official rate was paid on the loan. The maximum outstanding balance was £50,428 (2017: £37,364).

9. ULTIMATE CONTROLLING PARTY

The controlling party is W Brannon.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.