

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

WB ENTERPRISES LIMITED

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for the Year Ended 30 June 2016

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WB ENTERPRISES LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2016

DIRECTOR: W Brannon

REGISTERED OFFICE: 30 Yorkersgate
Malton
North Yorkshire
YO17 7AW

REGISTERED NUMBER: 09075721 (England and Wales)

ACCOUNTANTS: Hardcastle France
Chartered Accountants
30 Yorkersgate
Malton
North Yorkshire
YO17 7AW

ABBREVIATED BALANCE SHEET**30 June 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,081		1,520
CURRENT ASSETS					
Stocks		350		350	
Debtors		49,001		24,262	
Cash at bank and in hand		32,412		62,967	
		81,763		87,579	
CREDITORS					
Amounts falling due within one year		34,228		42,499	
NET CURRENT ASSETS			47,535		45,080
TOTAL ASSETS LESS CURRENT LIABILITIES			49,616		46,600
PROVISIONS FOR LIABILITIES			164		-
NET ASSETS			49,452		46,600
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			49,352		46,500
SHAREHOLDERS' FUNDS			49,452		46,600

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 August 2016 and were signed by:

W Brannon - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33.3333% on cost

Stocks

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	1,900
Additions	<u>1,244</u>
At 30 June 2016	<u>3,144</u>
DEPRECIATION	
At 1 July 2015	380
Charge for year	<u>683</u>
At 30 June 2016	<u>1,063</u>
NET BOOK VALUE	
At 30 June 2016	<u><u>2,081</u></u>
At 30 June 2015	<u><u>1,520</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u><u>100</u></u>	<u><u>100</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2016

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 June 2016 and the period ended 30 June 2015:

	2016	2015
	£	£
W Brannon		
Balance outstanding at start of year	14,812	-
Amounts advanced	113,311	59,502
Amounts repaid	(95,220)	(44,690)
Balance outstanding at end of year	<u>32,903</u>	<u>14,812</u>

Interest at the official rate was paid on the loan. The maximum outstanding balance was £67,868 (2015: £14,812).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.