Registered Number 09075673

HUGH MILLER ART LIMITED

Abbreviated Accounts

31 March 2015

HUGH MILLER ART LIMITED **Registered Number 09075673**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*
		£
Fixed assets		
Tangible assets	2	24,188
		24,188
Current assets		
Stocks		34,500
Cash at bank and in hand		14,457
		48,957
Creditors: amounts falling due within one year		(61,852)
Net current assets (liabilities)		(12,895)
Total assets less current liabilities		11,293
Total net assets (liabilities)		11,293
Capital and reserves		
Called up share capital	3	10
Profit and loss account		11,283
Shareholders' funds		11,293

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2015

And signed on their behalf by:
Hugh Miller, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice total, excluding value added tax, of sales made during the period. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is not recognised until the significant risks and rewards of ownership of the goods or the benefit of the services provided have passed to the buyer and the amount of revenue can be measured reliably.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Plant and machinery - 25% straight line

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
Additions	28,317
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	28,317
Depreciation	
Charge for the year	4,129
On disposals	-
At 31 March 2015	4,129
Net book values	
At 31 March 2015	24,188

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015
	£
10 Ordinary shares of £1 each	10

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