

COMPANY REGISTRATION NUMBER: 09073821

S J TAYLOR HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2017

THURSDAY



A6LPZZ2I

A14

21/12/2017

#34

COMPANIES HOUSE

S J TAYLOR HOLDINGS LIMITED

BALANCE SHEET

31 March 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Investments	5	72,987	72,935
CREDITORS: amounts falling due within one year	6	(49,004)	(73,743)
NET CURRENT LIABILITIES		(49,004)	(73,743)
TOTAL ASSETS LESS CURRENT LIABILITIES		23,983	(808)
NET ASSETS/(LIABILITIES)		<u>23,983</u>	<u>(808)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		23,883	(908)
SHAREHOLDERS FUNDS		<u>23,983</u>	<u>(808)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

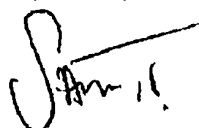
In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on ..2.11.17....., and are signed on behalf of the board by:



Mr S J Taylor
Director

Company registration number: 09073821

The notes on pages 2 to 4 form part of these financial statements.

S J TAYLOR HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2017

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Cedar House, Hazell Drive, Newport, South Wales, NP10 8FY.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 9.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

S J TAYLOR HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 March 2017

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 1 (2016: Nil).

5. INVESTMENTS

	Shares in group undertakings £
Cost	
At 1 April 2016	72,935
Additions	52
At 31 March 2017	<u>72,987</u>
Impairment	
At 1 April 2016 and 31 March 2017	<u>-</u>
Carrying amount	
At 31 March 2017	<u>72,987</u>
At 31 March 2016	<u>72,935</u>

6. CREDITORS: amounts falling due within one year

	2017 £	2016 £
Corporation tax	8,228	556
Other creditors	40,776	73,187
	<u>49,004</u>	<u>73,743</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following directors loan balance is included within other creditors:

	2017 £	2016 £
Director loan accounts	<u>2,296</u>	<u>36,259</u>

The loan is interest free and repayable on demand.

S J TAYLOR HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 March 2017

8. RELATED PARTY TRANSACTIONS

Included in other creditors are the following balances due to related parties:

	2017	2016
	£	£
Sam's Bar Limited	24,768	24,268
The Libertine (Cardiff) Limited	1	–
Sam's Club Limited	12,008	12,008
Sam's Restaurant Limited	2	2
The Libertine (Aberystwyth) Limited	50	50
Shropshire Employment Services Limited	1	–
RAM (Shrewsbury) Limited	50	–

Management charges receivable in the current year are in relation to Sam's Bar Limited (£11,100) Sam's Club Limited (£10,600), The Libertine (Aberystwyth) Limited (£12,100), Sam's Restaurant Limited (£10,200), Sam's Hotel Limited (£10,800) and RAM (Shrewsbury) Limited (£3,000).

Management charges receivable in the previous year are in relation to The Libertine (Aberystwyth) Limited £6,600.

9. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

No transitional adjustments were required in equity or profit or loss for the period.