

REGISTERED NUMBER: 09072421 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Chattell Developments Limited

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for the Year Ended 30 June 2017

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Chattell Developments Limited

Company Information
for the Year Ended 30 June 2017

DIRECTOR: J E Chattell

REGISTERED OFFICE: 12 Mount Ephraim
Tunbridge Wells
Kent
TN4 8AS

REGISTERED NUMBER: 09072421 (England and Wales)

ACCOUNTANTS: LAMEY & CO Ltd
CHARTERED ACCOUNTANTS
RIDGE COTTAGE
BARDEN ROAD
SPELDHURST
TUNBRIDGE WELLS
Kent
TN3 0LE

Chattell Developments Limited (Registered number: 09072421)

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		6,413		1,212
CURRENT ASSETS					
Stocks		-		212	
Debtors	5	60,699		54,784	
Cash at bank and in hand		1,461		4,402	
		<u>62,160</u>		<u>59,398</u>	
CREDITORS					
Amounts falling due within one year	6	<u>96,427</u>		<u>79,681</u>	
NET CURRENT LIABILITIES			<u>(34,267)</u>		<u>(20,283)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(27,854)</u>		<u>(19,071)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(27,855)</u>		<u>(19,072)</u>
SHAREHOLDERS' FUNDS			<u>(27,854)</u>		<u>(19,071)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 March 2018 and were signed by:

J E Chattell - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Chattell Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016	1,487
Additions	<u>6,451</u>
At 30 June 2017	<u>7,938</u>
DEPRECIATION	
At 1 July 2016	275
Charge for year	<u>1,250</u>
At 30 June 2017	<u>1,525</u>
NET BOOK VALUE	
At 30 June 2017	<u>6,413</u>
At 30 June 2016	<u>1,212</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	2,357	28,858
Amounts owed by group undertakings	32,412	-
Other debtors	<u>25,930</u>	<u>25,926</u>
	<u>60,699</u>	<u>54,784</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade creditors	2,089	17,477
Due to Chattell Estates Ltd	-	5,500
Due to Chattell Holdings Ltd	85,739	45,739
Taxation and social security	771	3,112
Other creditors	<u>7,828</u>	<u>7,853</u>
	<u>96,427</u>	<u>79,681</u>

7. FIRST YEAR ADOPTION

This is the first year that the company has prepared its results under FRS 102 section 1A . The last financial statements under the previous UK GAAP were for the year ended 30 June 2016 .The date of transition to FRS 102 section1A was 01 july 2015 . There are no effects of the transition from UK GAAP to FRS 102 section 1A on the year .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.