

Unaudited Financial Statements for the Year Ended 30 June 2016

for

Chattell Developments Limited

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for the Year Ended 30 June 2016

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Chattell Developments Limited

Company Information
for the Year Ended 30 June 2016

DIRECTOR: J E Chattell

REGISTERED OFFICE: 12 Mount Ephraim
Tunbridge Wells
Kent
TN4 8AS

REGISTERED NUMBER: 09072421 (England and Wales)

ACCOUNTANTS: LAMEY & CO Ltd
CHARTERED ACCOUNTANTS
RIDGE COTTAGE
BARDEN ROAD
SPELDHURST
TUNBRIDGE WELLS
Kent
TN3 0LE

Chattell Developments Limited (Registered number: 09072421)

Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		1,212		-
CURRENT ASSETS					
Stocks		212		116	
Debtors	3	54,784		30,464	
Cash at bank and in hand		<u>4,402</u>		<u>1</u>	
		59,398		30,581	
CREDITORS					
Amounts falling due within one year	4	<u>79,681</u>		<u>46,869</u>	
NET CURRENT LIABILITIES			<u>(20,283)</u>		<u>(16,288)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,071)</u>		<u>(16,288)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and loss account	7		<u>(19,072)</u>		<u>(16,289)</u>
SHAREHOLDERS' FUNDS			<u>(19,071)</u>		<u>(16,288)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 February 2017 and were signed by:

J E Chattell - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>1,487</u>
At 30 June 2016	<u>1,487</u>
DEPRECIATION	
Charge for year	<u>275</u>
At 30 June 2016	<u>275</u>
NET BOOK VALUE	
At 30 June 2016	<u>1,212</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16 £	30.6.15 £
Trade debtors	28,858	24,966
Other debtors	<u>25,926</u>	<u>5,498</u>
	<u>54,784</u>	<u>30,464</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2016

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16	30.6.15
	£	£
Bank loans and overdrafts	-	873
Trade creditors	17,477	5,826
Due to Chattell Estates Ltd	5,500	1,000
Due to Chattell Holdings Ltd	45,739	37,800
Taxation and social security	3,112	170
Other creditors	7,853	1,200
	<u>79,681</u>	<u>46,869</u>

5. LOANS

An analysis of the maturity of loans is given below:

	30.6.16	30.6.15
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>873</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
1	ordinary	£1	<u>1</u>	<u>1</u>

7. RESERVES

	Profit and loss account £
At 1 July 2015	(16,289)
Deficit for the year	<u>(2,783)</u>
At 30 June 2016	<u>(19,072)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2016

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 June 2016 and the period ended 30 June 2015:

	30.6.16	30.6.15
	£	£
J E Chattell		
Balance outstanding at start of year	-	-
Amounts advanced	21,212	-
Amounts repaid	(21,212)	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.