Registered number: 09065421

MERIDIAN RESTAURANTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

Lewis Ballard Ltd

Meridian Restaurants Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

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Meridian Restaurants Limited
Balance Sheet
As at 30 June 2017

Registered number: 09065421

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**4**		562,555		362,311
			562,555		362,311
CURRENT ASSETS					
Debtors	**5**	13,201		15,371	
Cash at bank and in hand		7,071		17,997	
		20,272		33,368	
Creditors: Amounts Falling Due Within One Year	**6**	(721,107)		(467,203)	
NET CURRENT ASSETS (LIABILITIES)			(700,835)		(433,835)
TOTAL ASSETS LESS CURRENT LIABILITIES			(138,280)		(71,524)
NET ASSETS			(138,280)		(71,524)
CAPITAL AND RESERVES					
Called up share capital	**7**		10		10
Profit and Loss Account			(138,290)		(71,534)
SHAREHOLDERS' FUNDS			(138,280)		(71,524)

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nicholas Chan

22/03/2018

The notes on pages 3 to 4 form part of these financial statements.

Meridian Restaurants Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Going Concern Disclosure

At the balance sheet date the company's current liabilities exceeded its current assets. The majority of the current liabilities is the loan from the director. The company has received assurance from the director that he will continue to give financial support to the company for twelve months from the date of signing these financial statements if necessary. On this basis the director considers it appropriate to prepare the accounts on a going concern basis.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% reducing balance
Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance

4. Tangible Assets

	Land & Property			
	Freehold	Investment Properties	Plant & Machinery	Total
	£	£	£	£
Cost				
As at 1 July 2016	130,000	242,526	825	373,351
Additions	-	171,329	52,926	224,255
As at 30 June 2017	130,000	413,855	53,751	597,606
Depreciation				
As at 1 July 2016	5,148	5,531	361	11,040
Provided during the period	2,497	8,166	13,348	24,011
As at 30 June 2017	7,645	13,697	13,709	35,051
Net Book Value				
As at 30 June 2017	122,355	400,158	40,042	562,555
As at 1 July 2016	124,852	236,995	464	362,311

5. Debtors

	2017	2016
	£	£
Due within one year		
Other debtors	-	2,581
VAT	13,201	12,790
	13,201	15,371

Meridian Restaurants Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	64,650	24,366
Bank loans and overdrafts	73,472	80,885
Accrued expenses	1,440	1,400
Director's loan account	581,545	360,552
	721,107	467,203

7. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.00	10	10	10

8. Related Party Transactions

As at the balance sheet date the company owed the director £581,545 (2016 - £360,552)

9. Ultimate Controlling Party

The company's ultimate controlling party is Nicholas James Chan by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.