

**MERIDIAN RESTAURANTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

Meridian Restaurants Limited
Company No. 09065421
Abbreviated Balance Sheet 30 June 2016

		30 June 2016		Period to 30 June 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		362,311		163,123
			362,311		163,123
CURRENT ASSETS					
Debtors		15,371		3,195	
Cash at bank and in hand		17,997		6,199	
			33,368		9,394
Creditors: Amounts Falling Due Within One Year					
		(467,203)		(200,918)	
NET CURRENT ASSETS (LIABILITIES)			(433,835)		(191,524)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(71,524)		(28,401)
NET ASSETS					
			(71,524)		(28,401)
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and Loss Account			(71,534)		(28,411)
SHAREHOLDERS' FUNDS			(71,524)		(28,401)

Meridian Restaurants Limited
Company No. 09065421
Abbreviated Balance Sheet (continued) 30 June 2016

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Nicholas Chan

10/03/2017

Meridian Restaurants Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Going Concern Disclosure

At the balance sheet date the company's current liabilities exceeded its current assets. The majority of the current liabilities is the loan from the director. The company has received assurance from the director that he will continue to give financial support to the company for twelve months from the date of signing these financial statements if necessary. On this basis the director considers it appropriate to prepare the accounts on a going concern basis.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% reducing balance
Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance

2. Tangible Assets

	Total
Cost	£
As at 1 July 2015	166,645
Additions	206,706
As at 30 June 2016	<u>373,351</u>
Depreciation	
As at 1 July 2015	3,522
Provided during the period	7,518
As at 30 June 2016	<u>11,040</u>
Net Book Value	
As at 30 June 2016	<u>362,311</u>
As at 1 July 2015	<u>163,123</u>

3. Share Capital

	Value	Number	30 June 2016	Period to 30 June 2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.00	<u>10</u>	<u>10</u>	<u>10</u>

4. Transactions With and Loans to Directors

As at the balance sheet date the company owed the director £360,552 (2015 - £191,142)

5. Ultimate Controlling Party

The company's ultimate controlling party is Nicholas James Chan by virtue of his ownership of 100% of the issued share capital in the company.

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