

DRESSERS ELECTRICAL LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016



DRESSERS ELECTRICAL LIMITED

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DRESSERS ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,094		961
Current assets					
Stocks		2,950		250	
Debtors		22,114		9,713	
Cash at bank and in hand		2,083		7,136	
		<u>27,147</u>		<u>17,099</u>	
Creditors: amounts falling due within one year		<u>(26,608)</u>		<u>(19,285)</u>	
Net current assets/(liabilities)			539		(2,186)
Total assets less current liabilities			<u>1,633</u>		<u>(1,225)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,533		(1,325)
Shareholders' funds			<u>1,633</u>		<u>(1,225)</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23/2/17



Richard Paul Dresser
Director

Company Registration No. 09063021

DRESSERS ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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1.5 Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2015	1,282
Additions	499
At 31 May 2016	1,781
Depreciation	
At 1 June 2015	321
Charge for the year	366
At 31 May 2016	687
Net book value	
At 31 May 2016	1,094
At 31 May 2015	961

DRESSERS ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>