REGISTERED NUMBER: 09062521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

EQUITY GROWTH MANAGEMENT LIMITED

Magma Audit LLP
Magma House
16 Davy Court
Castle Mound Way
Rugby
CV23 0UZ

EQUITY GROWTH MANAGEMENT LIMITED (REGISTERED NUMBER: 09062521)

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for the Year Ended 31 May 2017

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EQUITY GROWTH MANAGEMENT LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2017

DIRECTORS:	M J Eves C Nelson
REGISTERED OFFICE:	Magma House 16 Davy Court Castle Mound Way Rugby CV23 0UZ
REGISTERED NUMBER:	09062521 (England and Wales)
ACCOUNTANTS:	Magma Audit LLP Magma House 16 Davy Court Castle Mound Way Rugby CV23 0UZ

BALANCE SHEET
31 May 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	**3,480**	-
CURRENT ASSETS			
Debtors	5	**95,270**	104,361
Cash at bank and in hand		**6,231**	6,274
		101,501	110,635
CREDITORS			
Amounts falling due within one year	6	**(99,384)**	(98,922)
NET CURRENT ASSETS		**2,117**	11,713
TOTAL ASSETS LESS CURRENT LIABILITIES		**5,597**	11,713
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**5,497**	11,613
SHAREHOLDERS' FUNDS		**5,597**	11,713

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2018 and were signed on its behalf by:

M J Eves - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Equity Growth Management Limited is a private company, limited by share capital, incorporated in England and Wales, registration number 09062521. The address of the registered office is Magma House 16 Davy Court, Castle Mound Way, Rugby, Warwickshire, CV23 0UZ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements for the year ended 31 May 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 June 2015.

Turnover
Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services
Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Tangible fixed assets
Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Fixtures and fittings	25% straight line method
Computer equipment	25% straight line method

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Financial instruments
The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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2. **ACCOUNTING POLICIES - continued**

Taxation

The tax expense for the year comprises current and deferred tax.

Tax is recognised in profit or loss except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:
- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Both current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
Additions	4,189
At 31 May 2017	4,189
DEPRECIATION	
Charge for year	709
At 31 May 2017	709
NET BOOK VALUE	
At 31 May 2017	3,480

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	95,270	104,361

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	**22,029**	10,370
Other creditors	**77,355**	88,552
	99,384	98,922

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2017 and 31 May 2016:

	2017	2016
	£	£
M J Eves		
Balance outstanding at start of year	**14,086**	-
Amounts advanced	**60**	14,086
Amounts repaid	**(11,894)**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**2,252**	14,086
C Nelson		
Balance outstanding at start of year	**25,000**	-
Amounts advanced	**8,000**	25,000
Amounts repaid	**(7,435)**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**25,565**	25,000

8. RELATED PARTY DISCLOSURES

The directors are also directors and majority shareholders in Egg Homes Limited. Egg Homes Limited owed this company £58,000 at the year end (2016: £58,000)

A director is also a director and majority shareholder in Equity Growth Partners Limited. At the year end this company owed Equity Growth Partners Limited £18,457 (2016: £25,984)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.