

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

EQUITY GROWTH MANAGEMENT LIMITED

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for the Year Ended 31 May 2016

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EQUITY GROWTH MANAGEMENT LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2016

DIRECTORS:

M J Eves
C Nelson

REGISTERED OFFICE:

Magma House
16 Davy Court
Castle Mound Way
Rugby
CV23 0UZ

REGISTERED NUMBER:

09062521 (England and Wales)

ACCOUNTANTS:

Magma Audit LLP
Magma House
16 Davy Court
Castle Mound Way
Rugby
CV23 0UZ

ABBREVIATED BALANCE SHEET

31 May 2016

	Notes	31.5.16 £	31.5.15 £
CURRENT ASSETS			
Debtors		104,361	666
Cash at bank and in hand		6,274	6,690
		<u>110,635</u>	<u>7,356</u>
CREDITORS			
Amounts falling due within one year		98,922	2,171
NET CURRENT ASSETS		<u>11,713</u>	<u>5,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,713</u>	<u>5,185</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		11,613	5,085
SHAREHOLDERS' FUNDS		<u>11,713</u>	<u>5,185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2017 and were signed on its behalf by:

M J Eves - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at tax rates expected to be effective at the time the differences are expected to reverse. Deferred tax assets and liabilities are not discounted.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Ordinary	£100	<u>100</u>	<u>100</u>

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 May 2016 and the period ended 31 May 2015:

	31.5.16 £	31.5.15 £
M J Eves		
Balance outstanding at start of year	-	-
Amounts advanced	14,086	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>14,086</u>	<u>-</u>
C Nelson		
Balance outstanding at start of year	-	-
Amounts advanced	25,000	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>25,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.