

REGISTERED NUMBER: 09060821 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2017 TO 30 MAY 2018
FOR
GROWTH ALLIANCE LIMITED**

Peaks & Valleys Business Enhancement Limited
1st Floor
Block C
The Wharf
Burnley
Lancashire
BB11 1JG

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2017 TO 30 MAY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

GROWTH ALLIANCE LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 JUNE 2017 TO 30 MAY 2018

DIRECTOR:

M P Corrigan

REGISTERED OFFICE:

22 Beech Drive
Whalley
Clitheroe
Lancashire
BB7 9RA

REGISTERED NUMBER:

09060821 (England and Wales)

ACCOUNTANTS:

Peaks & Valleys Business Enhancement Limited
1st Floor
Block C
The Wharf
Burnley
Lancashire
BB11 1JG

BALANCE SHEET
30 MAY 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		720		960
CURRENT ASSETS					
Debtors	5	32,604		54,968	
Cash at bank		-		1,531	
		<u>32,604</u>		<u>56,499</u>	
CREDITORS					
Amounts falling due within one year	6	<u>28,472</u>		<u>32,342</u>	
NET CURRENT ASSETS			<u>4,132</u>		<u>24,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,852		25,117
PROVISIONS FOR LIABILITIES			<u>137</u>		<u>163</u>
NET ASSETS			<u>4,715</u>		<u>24,954</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>4,615</u>		<u>24,854</u>
			<u>4,715</u>		<u>24,954</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 May 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 March 2019 and were signed by:

M P Corrigan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2017 TO 30 MAY 2018**

1. STATUTORY INFORMATION

Growth Alliance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2017 TO 30 MAY 2018

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2017 and 30 May 2018	<u>1,624</u>
DEPRECIATION	
At 1 June 2017	664
Charge for period	<u>240</u>
At 30 May 2018	<u>904</u>
NET BOOK VALUE	
At 30 May 2018	<u>720</u>
At 31 May 2017	<u>960</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	4,706	7,126
Other debtors	<u>27,898</u>	<u>47,842</u>
	<u>32,604</u>	<u>54,968</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	3	-
Taxation and social security	10,069	12,363
Other creditors	<u>18,400</u>	<u>19,979</u>
	<u>28,472</u>	<u>32,342</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2017 TO 30 MAY 2018

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 May 2018 and the year ended 31 May 2017:

	2018	2017
	£	£
M P Corrigan		
Balance outstanding at start of period	47,842	47,842
Amounts advanced	50,734	-
Amounts repaid	(72,853)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>25,723</u>	<u>47,842</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.