

Growth Alliance Limited
Unaudited Abbreviated Accounts
For the Year Ended
31 May 2016

CHAMPION
Chartered Accountants
4 Nile Close
Nelson Court Business Centre
Riversway
Preston
PR2 2XU

FRIDAY



A5J2BR7U

A28

04/11/2016

#154

COMPANIES HOUSE

Growth Alliance Limited

Abbreviated Accounts

Year Ended 31 May 2016

CONTENTS

PAGES

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

2 to 3

Growth Alliance Limited

Abbreviated Balance Sheet

31 May 2016

	Note	2016 £	2015 £
Fixed Assets	2		
Tangible assets		<u>958</u>	<u>490</u>
Current Assets			
Debtors		69,836	48,524
Cash at bank and in hand		<u>49,884</u>	<u>15,810</u>
		119,720	64,334
Creditors: Amounts Falling due Within One Year		<u>71,070</u>	<u>31,916</u>
Net Current Assets		<u>48,650</u>	<u>32,418</u>
Total Assets Less Current Liabilities		<u>49,608</u>	<u>32,908</u>
Provisions for Liabilities		<u>172</u>	<u>98</u>
		<u>49,436</u>	<u>32,810</u>
Capital and Reserves			
Called up equity share capital	4	100	100
Profit and loss account		<u>49,336</u>	<u>32,710</u>
Shareholders' Funds		<u>49,436</u>	<u>32,810</u>

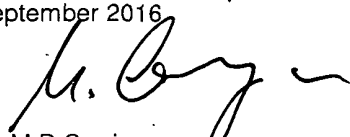
For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 30 September 2016


Mr M P Corrigan

Company Registration Number: 09060821

The notes on pages 2 to 3 form part of these abbreviated accounts.

Growth Alliance Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services and goods.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
-----------	---	----------------------

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Growth Alliance Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2016

2. FIXED ASSETS

	Tangible Assets £
Cost	
At 1 June 2015	654
Additions	1,202
Disposals	(554)
At 31 May 2016	<u>1,302</u>
Depreciation	
At 1 June 2015	164
Charge for year	319
On disposals	(139)
At 31 May 2016	<u>344</u>
Net Book Value	
At 31 May 2016	<u>958</u>
At 31 May 2015	<u>490</u>

3. TRANSACTIONS WITH THE DIRECTOR

At the period end the director owed the company £64,695 (2015: £40,213). Interest has been charged at a commercial rate and the balance was repaid in full within 9 months of the year end.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary A shares of £1 each	50	50	50	50
Ordinary B shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>