

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016
FOR
STEEL AGENT LIMITED

STEEL AGENT LIMITED (REGISTERED NUMBER: 09060421)

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FOR THE YEAR ENDED 31 MAY 2016**

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STEEL AGENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTORS:

M F A Martin
G H Martin

SECRETARY:

M F A Martin

REGISTERED OFFICE:

34-40 High Street
Wanstead
London
E11 2RJ

REGISTERED NUMBER:

09060421 (England and Wales)

ACCOUNTANTS:

THP Limited
Chartered Accountants
31-40 High Street
Wanstead
London
E11 2RJ

STEEL AGENT LIMITED (REGISTERED NUMBER: 09060421)

**ABBREVIATED BALANCE SHEET
31 MAY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,111		1,617
CURRENT ASSETS					
Debtors		48		-	
Cash at bank		20,628		1,293	
		20,676		1,293	
CREDITORS					
Amounts falling due within one year		7,627		2,392	
NET CURRENT ASSETS/(LIABILITIES)			13,049		(1,099)
TOTAL ASSETS LESS CURRENT LIABILITIES			14,160		518
PROVISIONS FOR LIABILITIES			222		-
NET ASSETS			13,938		518
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			13,936		516
SHAREHOLDERS' FUNDS			13,938		518

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 October 2016 and were signed on its behalf by:

M F A Martin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015 and 31 May 2016	<u>2,123</u>
DEPRECIATION	
At 1 June 2015	506
Charge for year	<u>506</u>
At 31 May 2016	<u>1,012</u>
NET BOOK VALUE	
At 31 May 2016	<u>1,111</u>
At 31 May 2015	<u>1,617</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
Number: Class:

2 Ordinary

	2016 £	2015 £
Nominal value: £1	<u>2</u>	<u>2</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STEEL AGENT LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Steel Agent Limited for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Steel Agent Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Steel Agent Limited and state those matters that we have agreed to state to the Board of Directors of Steel Agent Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Steel Agent Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Steel Agent Limited. You consider that Steel Agent Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Steel Agent Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

THP Limited
Chartered Accountants
34-40 High Street
Wanstead
London
E11 2RJ

4 October 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.