

Registered number
09059708

Golden Jade Ltd
Abbreviated Accounts
31 May 2016

Golden Jade Ltd**Registered number:** 09059708**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	239	359
Current assets			
Stocks		3,008	2,026
Debtors		513	625
Cash at bank and in hand		9,502	10,143
		<u>13,023</u>	<u>12,794</u>
Creditors: amounts falling due within one year		<u>(14,646)</u>	<u>(12,332)</u>
Net current (liabilities)/assets		(1,623)	462
Total assets less current liabilities		<u>(1,384)</u>	<u>821</u>
Provisions for liabilities		-	(72)
Net (liabilities)/assets		<u>(1,384)</u>	<u>749</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(1,385)	748
Shareholder's funds		<u>(1,384)</u>	<u>749</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Liquan Zhou

Director

Golden Jade Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 June 2015	479
At 31 May 2016	<u>479</u>

Depreciation

At 1 June 2015	120
Charge for the year	120
At 31 May 2016	<u>240</u>

Net book value

At 31 May 2016	<u>239</u>
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At 31 May 2015

359

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

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