

Company Registration No. 09056921 (England and Wales)

SOLENT EXPERIENCE LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

SOLENT EXPERIENCE LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SOLENT EXPERIENCE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		18,267		-
Current assets					
Debtors		100		3,183	
Cash at bank and in hand		2,301		2,536	
		<u>2,401</u>		<u>5,719</u>	
Creditors: amounts falling due within one year		<u>(31,700)</u>		<u>(8,424)</u>	
Net current liabilities			<u>(29,299)</u>		<u>(2,705)</u>
Total assets less current liabilities			<u>(11,032)</u>		<u>(2,705)</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			<u>(11,042)</u>		<u>(2,715)</u>
Shareholders' funds			<u>(11,032)</u>		<u>(2,705)</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 January 2017

Mr M Wyness
Director

Company Registration No. 09056921

SOLENT EXPERIENCE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% & 25% Reducing balance
Computer equipment	25% Straight line

2 Fixed assets

Tangible assets

	£
Cost	
At 1 June 2015	-
Additions	21,739
At 31 May 2016	21,739
Depreciation	
At 1 June 2015	-
Charge for the year	3,472
At 31 May 2016	3,472
Net book value	
At 31 May 2016	18,267

SOLENT EXPERIENCE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	10 Ordinary of £1 each	10	10
		<u> </u>	<u> </u>

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