

**OPEN MIND BUILDING SERVICES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

Open Mind Building Services Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2017

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Open Mind Building Services Ltd
Balance Sheet
As at 31 May 2017

Registered number: 9056721

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		13,483		254
			<u>13,483</u>		<u>254</u>
CURRENT ASSETS					
Debtors	8	28,093		539	
Cash at bank and in hand		<u>9,520</u>		<u>9,137</u>	
		37,613		9,676	
Creditors: Amounts Falling Due Within One Year	9	<u>(41,081)</u>		<u>(1,935)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(3,468)</u>		<u>7,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,015</u>		<u>7,995</u>
Creditors: Amounts Falling Due After More Than One Year	10		<u>(9,253)</u>		<u>-</u>
NET ASSETS			<u>762</u>		<u>7,995</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		1
Profit and loss account			<u>662</u>		<u>7,994</u>
SHAREHOLDERS' FUNDS			<u>762</u>		<u>7,995</u>

Open Mind Building Services Ltd
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Dan SEMENESCU

12/01/2018

The notes on pages 4 to 6 form part of these financial statements.

Open Mind Building Services Ltd
Statement of Changes in Equity
For The Year Ended 31 May 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 June 2015	1	1,967	1,968
Profit for the year and total comprehensive income	-	6,027	6,027
As at 31 May 2016 and 1 June 2016	1	7,994	7,995
Profit for the year and total comprehensive income	-	24,668	24,668
Dividends paid	-	(32,000)	(32,000)
Arising on shares issued during the period	99	-	99
As at 31 May 2017	100	662	762

Open Mind Building Services Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Motor Vehicles	20%

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	-
	2	-

7. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 June 2016	424	-	424
Additions	1,354	15,500	16,854
Disposals	(424)	-	(424)
As at 31 May 2017	1,354	15,500	16,854
Depreciation			
As at 1 June 2016	170	-	170
Provided during the period	271	3,100	3,371
Disposals	(170)	-	(170)
As at 31 May 2017	271	3,100	3,371
Net Book Value			
As at 31 May 2017	1,083	12,400	13,483
As at 1 June 2016	254	-	254

Open Mind Building Services Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	28,093	-
Other debtors	-	539
	<u>28,093</u>	<u>539</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	2,767	1,935
Other taxes and social security	9,655	-
VAT	6,101	-
Net wages	4,579	-
Accruals and deferred income	300	-
Directors' loan accounts	17,679	-
	<u>41,081</u>	<u>1,935</u>

10. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Loans (Long term liabilities - creditors > 1 year)	9,253	-

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	1

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary shares	1,000	99	99

12. Transactions With and Loans to Directors

Dividends paid to directors

Open Mind Building Services Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

13. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	32,000	-
	<u>32,000</u>	<u>-</u>

14. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

15. General Information

Open Mind Building Services Ltd Registered number 9056721 is a limited by shares company incorporated in England & Wales. The Registered Office is 10 Claire Court High Road, Bushey Heath, Hertfordshire, WD23 1HY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.