REGISTERED NUMBER: 09055321 (England and Wales)

Financial Statements for the Year Ended 31 March 2018

for

JOHN KELLYS (LONDON) LIMITED

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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FOR THE YEAR ENDED 31 MARCH 2018

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Company Information
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	J E Astor A P Astor
REGISTERED OFFICE:	1 Beauchamp Court 10 Victors Way Barnet Hertfordshire EN5 5TZ
REGISTERED NUMBER:	09055321 (England and Wales)
ACCOUNTANTS:	BBK Partnership Chartered Accountants 1 Beauchamp Court 10 Victors Way Barnet Hertfordshire EN5 5TZ

Statement of Financial Position
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		2,332		3,957
CURRENT ASSETS					
Stocks	5	1,335,817		1,456,359	
Debtors	6	777,183		806,058	
Cash at bank and in hand		1,125,579		654,975	
		3,238,579		2,917,392	
CREDITORS					
Amounts falling due within one year	7	2,936,341		2,603,677	
NET CURRENT ASSETS			302,238		313,715
TOTAL ASSETS LESS CURRENT LIABILITIES			304,570		317,672
PROVISIONS FOR LIABILITIES	8		96,582		122,420
NET ASSETS			207,988		195,252
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		207,888		195,152
SHAREHOLDERS' FUNDS			207,988		195,252

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 June 2018 and were signed on its behalf by:

A P Astor - Director

J E Astor - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

John Kellys (London) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 15) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2017	7,104
Additions	355
At 31 March 2018	7,459
DEPRECIATION	
At 1 April 2017	3,147
Charge for year	1,980
At 31 March 2018	5,127
NET BOOK VALUE	
At 31 March 2018	2,332
At 31 March 2017	3,957

5. STOCKS

	31.3.18 £	31.3.17 £
Finished goods	1,335,817	1,456,359

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	677,833	742,428
Deposit - Work Space	-	3,066
Deposit - FitPro	4,000	-
VAT	95,350	60,564
	777,183	806,058

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	565,767	421,799
Tax	3,242	9,538
Other creditors	8,826	-
Accruals - Stock account	280,590	-
Directors' current accounts	2,072,295	2,168,056
Accrued expenses	5,621	4,284
	2,936,341	2,603,677

8. PROVISIONS FOR LIABILITIES

	31.3.18	31.3.17
	£	£
Other provisions		
Reach Registration	96,582	98,345
Exchange Rate provision	-	24,075
	96,582	122,420

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
100	Ordinary Shares	£1	100	100

10. RESERVES

	Retained earnings
	£
At 1 April 2017	195,152
Profit for the year	12,736
At 31 March 2018	207,888

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.