

REGISTERED NUMBER: 09055321 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

JOHN KELLYS (LONDON) LIMITED

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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FOR THE YEAR ENDED 31 MARCH 2017**

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JOHN KELLYS (LONDON) LIMITED
Company Information
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

J E Astor
A P Astor

REGISTERED OFFICE:

1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

REGISTERED NUMBER:

09055321 (England and Wales)

ACCOUNTANTS:

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Statement of Financial Position
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		3,957		2,222
CURRENT ASSETS					
Stocks	5	1,456,359		1,127,480	
Debtors	6	806,058		1,290,791	
Prepayments and accrued income		-		38,289	
Cash at bank and in hand		654,975		839,053	
		<u>2,917,392</u>		<u>3,295,613</u>	
CREDITORS					
Amounts falling due within one year	7	<u>2,603,677</u>		<u>3,142,472</u>	
NET CURRENT ASSETS			<u>313,715</u>		<u>153,141</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			317,672		155,363
PROVISIONS FOR LIABILITIES	8		<u>122,420</u>		-
NET ASSETS			<u>195,252</u>		<u>155,363</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>195,152</u>		<u>155,263</u>
SHAREHOLDERS' FUNDS			<u>195,252</u>		<u>155,363</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

A P Astor - Director

J E Astor - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

John Kellys (London) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2016	3,472
Additions	<u>3,632</u>
At 31 March 2017	<u>7,104</u>
DEPRECIATION	
At 1 April 2016	1,250
Charge for year	<u>1,897</u>
At 31 March 2017	<u>3,147</u>
NET BOOK VALUE	
At 31 March 2017	<u>3,957</u>
At 31 March 2016	<u>2,222</u>

5. STOCKS

	31.3.17 £	31.3.16 £
Finished goods	<u>1,456,359</u>	<u>1,127,480</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	742,428	1,240,557
Deposit - Work Space	3,066	3,066
VAT	<u>60,564</u>	<u>47,168</u>
	<u>806,058</u>	<u>1,290,791</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	421,799	854,996
Tax	9,538	5,537
Social security and other taxes	-	15,443
Net wages control	-	12,969
Directors' current accounts	2,168,056	2,156,311
Accrued expenses	<u>4,284</u>	<u>97,216</u>
	<u>2,603,677</u>	<u>3,142,472</u>

JOHN KELLYS (LONDON) LIMITED (REGISTERED NUMBER: 09055321)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2017**

8. PROVISIONS FOR LIABILITIES

	31.3.17	31.3.16
	£	£
Other provisions		
Reach Registration	98,345	-
Exchange Rate provision	24,075	-
	<u>122,420</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings
	£
At 1 April 2016	155,263
Profit for the year	39,889
At 31 March 2017	<u>195,152</u>

JOHN KELLYS (LONDON) LIMITED

**Report of the Accountants to the Directors of
John Kellys (London) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages two to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.