

Abbreviated Accounts for the Year Ended 31 March 2016

for

JOHN KELLYS (LONDON) LIMITED

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

**Contents of the Abbreviated Accounts
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4
Report of the Accountants	5

JOHN KELLYS (LONDON) LIMITED

**Company Information
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

J E Astor
A P Astor

REGISTERED OFFICE:

1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

REGISTERED NUMBER:

09055321 (England and Wales)

ACCOUNTANTS:

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Abbreviated Balance Sheet
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		2,222		2,778
CURRENT ASSETS					
Stocks		1,127,480		1,666,185	
Debtors		1,290,791		1,234,059	
Prepayments and accrued income		38,289		331	
Cash at bank and in hand		839,053		900,797	
		<u>3,295,613</u>		<u>3,801,372</u>	
CREDITORS					
Amounts falling due within one year		<u>3,142,472</u>		<u>3,670,379</u>	
NET CURRENT ASSETS			<u>153,141</u>		<u>130,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>155,363</u>		<u>133,771</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>155,263</u>		<u>133,671</u>
SHAREHOLDERS' FUNDS			<u>155,363</u>		<u>133,771</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 October 2016 and were signed on its behalf by:

A P Astor - Director

J E Astor - Director

**Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>3,472</u>
DEPRECIATION	
At 1 April 2015	694
Charge for year	<u>556</u>
At 31 March 2016	<u>1,250</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,222</u>
At 31 March 2015	<u>2,778</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

JOHN KELLYS (LONDON) LIMITED

**Report of the Accountants to the Directors of
John Kellys (London) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.