

Iceberg Press Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 July 2016

Iceberg Press Limited (Registered number: 09051321)

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Iceberg Press Limited

Company Information for the year ended 31 July 2016

DIRECTORS:

GRJ Foreman
D Parker
Ms JL Sykes

REGISTERED OFFICE:

Thorne House
Turners Hill Road
Crawley Down
Crawley
West Sussex
RH10 4HQ

REGISTERED NUMBER:

09051321 (England and Wales)

ACCOUNTANTS:

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Iceberg Press Limited (Registered number: 09051321)

Abbreviated Balance Sheet

31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>6,476</u>		<u>10,431</u>
			6,476		10,431
CURRENT ASSETS					
Stocks		5,510		1,540	
Debtors		206,298		228,177	
Cash at bank and in hand		79,906		57,066	
		<u>291,714</u>		<u>286,783</u>	
CREDITORS					
Amounts falling due within one year		<u>190,002</u>		<u>191,410</u>	
NET CURRENT ASSETS			<u>101,712</u>		<u>95,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,188		105,804
CREDITORS					
Amounts falling due after more than one year	4		(80,000)		(80,000)
PROVISIONS FOR LIABILITIES			<u>(1,295)</u>		<u>(2,086)</u>
NET ASSETS			<u>26,893</u>		<u>23,718</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,225		1,225
Share premium			9,975		9,975
Profit and loss account			<u>15,693</u>		<u>12,518</u>
SHAREHOLDERS' FUNDS			<u>26,893</u>		<u>23,718</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Iceberg Press Limited (Registered number: 09051321)

Abbreviated Balance Sheet - continued

31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 April 2017 and were signed on its behalf by:

D Parker - Director

Iceberg Press Limited (Registered number: 09051321)

Notes to the Abbreviated Accounts for the year ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, was amortised evenly over its estimated useful life of one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

COST

At 1 August 2015
and 31 July 2016

AMORTISATION

At 1 August 2015
and 31 July 2016

NET BOOK VALUE

At 31 July 2016

At 31 July 2015

Total
£

57,476

57,476

-

-

Iceberg Press Limited (Registered number: 09051321)

Notes to the Abbreviated Accounts - continued for the year ended 31 July 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	15,130
Additions	975
At 31 July 2016	<u>16,105</u>
DEPRECIATION	
At 1 August 2015	4,699
Charge for year	4,930
At 31 July 2016	<u>9,629</u>
NET BOOK VALUE	
At 31 July 2016	<u>6,476</u>
At 31 July 2015	<u>10,431</u>

4. CREDITORS

Creditors include an amount of £ 80,000 (2015 - £ 80,000) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,225	Ordinary	£1	<u>1,225</u>	<u>1,225</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.