REGISTERED NUMBER: 09051321 (England and Wales)

Iceberg Press Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2015

Iceberg Press Limited (Registered number: 09051321)

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for the year ended 31 July 2015

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Iceberg Press Limited

Company Information
for the year ended 31 July 2015

DIRECTORS:	GRJ Foreman D Parker Ms JL Sykes
REGISTERED OFFICE:	Thorne House Turners Hill Road Crawley Down Crawley West Sussex RH10 4HQ
REGISTERED NUMBER:	09051321 (England and Wales)
ACCOUNTANTS:	McMillan & Co LLP Chartered Accountants 28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA

Iceberg Press Limited (Registered number: 09051321)

Abbreviated Balance Sheet
31 July 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		10,431		-
			10,431		-
CURRENT ASSETS					
Stocks		1,540		-	
Debtors		228,177		1,200	
Cash at bank and in hand		57,066		-	
		286,783		1,200	
CREDITORS					
Amounts falling due within one year		191,410		-	
NET CURRENT ASSETS			95,373		1,200
TOTAL ASSETS LESS CURRENT LIABILITIES			105,804		1,200
CREDITORS					
Amounts falling due after more than one year	4		(80,000)		-
PROVISIONS FOR LIABILITIES			(2,086)		-
NET ASSETS			23,718		1,200
CAPITAL AND RESERVES					
Called up share capital	5		1,225		1,200
Share premium			9,975		-
Profit and loss account			12,518		-
SHAREHOLDERS' FUNDS			23,718		1,200

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 April 2016 and were signed on its behalf by:

D Parker - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 July 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	**57,476**
At 31 July 2015	**57,476**
AMORTISATION	
Amortisation for year	**57,476**
At 31 July 2015	**57,476**
NET BOOK VALUE	
At 31 July 2015	**-**

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3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	15,130
At 31 July 2015	15,130
DEPRECIATION	
Charge for year	4,699
At 31 July 2015	4,699
NET BOOK VALUE	
At 31 July 2015	10,431

4. **CREDITORS**

Creditors include an amount of £ 80,000 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,225	Ordinary	£1	1,225	1,200

25 Ordinary shares of £1 were issued during the year for cash of £ 10,000 .

6. **ACQUISITION**

On 14 July 2014, the company acquired the business relating to The Simple Things magazine from Future Plc for consideration of £1. The fair value of assets acquired totalled £7,090 for fixed assets and £750 for stock and the company assumed subscription liabilities of £65,315. Goodwill arising of £57,476 has been amortised over its useful economic life, which the director's believe to be one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.