

Unaudited Financial Statements
for the Year Ended 31 May 2020
for
It Business Solutions Limited

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for the Year Ended 31 May 2020

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Balance Sheet
31 May 2020

	31.5.20		31.5.19	
	£	£	£	£
FIXED ASSETS		422		-
CURRENT ASSETS	43,529		74,026	
CREDITORS				
Amounts falling due within one year	(35,333)		(31,108)	
NET CURRENT ASSETS		8,196		42,918
TOTAL ASSETS LESS CURRENT LIABILITIES		8,618		42,918
CAPITAL AND RESERVES		8,618		42,918

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

It Business Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09050708

Registered office: Val-Vean
Ruanlanihorne
Ruan High Lanes
Truro
Cornwall
TR2 5NX

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 1 (2019 - 1).

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2020 and 31 May 2019:

	31.5.20	31.5.19
	£	£
J C Townsend		
Balance outstanding at start of year	19,238	-
Amounts advanced	1,779	19,238
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>21,017</u>	<u>19,238</u>

NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

The loan is unsecured and has no set repayment terms.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 19 April 2021 and were signed by:

J C Townsend - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.