

RAJP Ltd**Registered number:** 09048621**Balance Sheet****as at 31 May 2017**

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Intangible assets	2		32,000		48,000
Tangible assets	3		191		239
			<u>32,191</u>		<u>48,239</u>
Current assets					
Cash at bank and in hand		3,846		13,148	
Creditors: amounts falling due within one year	4	(18,763)		(35,558)	
Net current liabilities			<u>(14,917)</u>		<u>(22,410)</u>
Net assets			<u>17,274</u>		<u>25,829</u>
Capital and reserves					
Called up share capital			120		100
Profit and loss account			17,154		25,729
Shareholders' funds			<u>17,274</u>		<u>25,829</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R K Passi

Director

Approved by the board on 4 December 2017

RAJP Ltd

Notes to the Accounts

for the year ended 31 May 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% reducing balance
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2 Intangible fixed assets

£

Goodwill:

Cost

At 1 June 2016	80,000
At 31 May 2017	80,000

Amortisation

At 1 June 2016	32,000
Provided during the year	16,000
At 31 May 2017	48,000

Net book value

At 31 May 2017	32,000
At 31 May 2016	48,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 5

years.

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 June 2016	425
At 31 May 2017	<u>425</u>
Depreciation	
At 1 June 2016	186
Charge for the year	48
At 31 May 2017	<u>234</u>
Net book value	
At 31 May 2017	<u>191</u>
At 31 May 2016	<u>239</u>

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	5,717	5,290
Corporation tax	11,619	9,795
Other creditors	1,427	20,473
	<u>18,763</u>	<u>35,558</u>

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
R K Passi				
Directors loan	(20,473)	63,046	(44,000)	(1,427)
	<u>(20,473)</u>	<u>63,046</u>	<u>(44,000)</u>	<u>(1,427)</u>

6 Controlling party

The controlling party is R K Passi.

7 Other information

RAJP Ltd is a private company limited by shares and incorporated in England. Its registered

office is:

30 Heol Y Coed

Rhiwbina

Cardiff

CF14 6HT

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