Registered number
09047021

A Class Apart Limited

Filleted Accounts

31 May 2017

A Class Apart Limited

Registered number: 09047021

Balance Sheet

as at 31 May 2017

	Notes		2017		2016
			£		£
Fixed assets					
Intangible assets	2		25,500		27,000
Current assets					
Stocks		40,462		42,962	
Debtors	4	18,790		18,790	
Cash at bank and in hand		754		-	
		60,006		61,752	
Creditors: amounts falling due within one year	5	(6,448)		(39,325)	
Net current assets			53,558		22,427
Total assets less current liabilities			79,058		49,427
Creditors: amounts falling due after more than one year	6		-		(6,150)
Net assets			79,058		43,277
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			78,058		42,277
Shareholder's funds			79,058		43,277

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Emma Ware

Director

Approved by the board on 28 February 2018

A Class Apart Limited
Notes to the Accounts
for the year ended 31 May 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to an Auto Enrolment Scheme are expensed in the period to which they relate.

2 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 June 2016	30,462
At 31 May 2017	30,462
Amortisation	
At 1 June 2016	3,462
Provided during the year	1,500
At 31 May 2017	4,962
Net book value	
At 31 May 2017	25,500
At 31 May 2016	27,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 June 2016	820
At 31 May 2017	820
Depreciation	
At 1 June 2016	820
At 31 May 2017	820
Net book value	
At 31 May 2017	-

4 Debtors

	2017	2016
	£	£
Other debtors	18,790	18,790

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	271	455
Trade creditors	(8,325)	1,261
Taxation and social security costs	4,408	5,778
Other creditors	10,094	31,831
	6,448	39,325

6 Creditors: amounts falling due after one year	2017	2016
	£	£
Trade creditors	-	2,650
Other creditors	-	3,500
	-	6,150

7 Other information

A Class Apart Limited is a private company limited by shares and incorporated in Cymru / Wales. Its registered office is:

10 Y Sgwar

Heol yr Orsaf

Dinas Powys

Cymru / Wales

CF64 4YR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.