

Registered Number 09046607

WETHERBY DEVELOPMENTS LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>
		£
Current assets		
Stocks		294,129
Cash at bank and in hand		2,826
		<u>296,955</u>
Creditors: amounts falling due within one year		<u>(296,649)</u>
Net current assets (liabilities)		<u>306</u>
Total assets less current liabilities		<u>306</u>
Total net assets (liabilities)		<u>306</u>
Capital and reserves		
Called up share capital	2	1,000
Profit and loss account		(694)
Shareholders' funds		<u>306</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 February 2016

And signed on their behalf by:

GG Scoular, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost accounting rules and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Sales of land and property developments are recognised in respect of contracts exchanged during the year, provided that no material conditions remain outstanding at the balance sheet date, and all conditions are fully satisfied by the date on which the accounts are signed. Full provision is made for all known or expected losses on completing a development once such losses are foreseen.

Valuation information and policy

Land and property development

Land and property developments are recorded at the lower of cost and net realisable value.

Other accounting policies

Taxation

The credit for taxation is based on the result for the period and takes into account deferred taxation because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise in the foreseeable future.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>
	<i>£</i>
1,000 Ordinary shares of £1 each	1,000

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