

SEVERN VISION LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

SEVERN VISION LIMITED
REGISTERED NUMBER: 09045310

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investments	2		209,564		150,150
CURRENT ASSETS					
Cash at bank		12		8	
CREDITORS: amounts falling due within one year					
		(52,363)		(118,228)	
NET CURRENT LIABILITIES			(52,351)		(118,220)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>157,213</u>		<u>31,930</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			157,113		31,830
SHAREHOLDERS' FUNDS			<u>157,213</u>		<u>31,930</u>

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SEVERN VISION LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2015

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr Peter Simpson

Director

Date: 29 September 2016

The notes on page 3 form part of these financial statements.

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of its share of profits and losses from its investment in Three Sixty.

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment. Investments represent the company's capital account in Three Sixty, and are stated at cost, plus allocated profits, less drawings to date, plus any revaluations. Revaluations are taken to the revaluation reserve.

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2015	150,150
Additions	<u>59,414</u>
At 31 December 2015	<u>209,564</u>
Net book value	
At 31 December 2015	<u>209,564</u>
At 31 December 2014	<u>150,150</u>

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

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