Financial Statements

Grainger & Worrall Investments Limited

For the year ended 31 May 2017



Registered number: 09043921

Company Information

Directors	M P Grainger J B Grainger E T Grainger
Registered number	09043921
Registered office	Building 7 Stanmore Industrial Estate Bridgnorth Shropshire WV15 5HP
Independent auditor	Grant Thornton UK LLP Chartered Accountants & Statutory Auditor The Colmore Building 20 Colmore Circus Birmingham West Midlands B4 6AT

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Directors' report

For the year ended 31 May 2017

The directors present their report and the financial statements for the year ended 31 May 2017.

Directors

The directors who served during the year, and subsequently, were:

M P Grainger
J B Grainger
E T Grainger

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Directors' reports may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Directors' report (continued)

For the year ended 31 May 2017

Auditor

The auditor, Grant Thornton UK LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



M P Grainger
Director

Date: 12 January 2018

Independent auditor's report to the members of Grainger & Worrall Investments Limited

We have audited the financial statements of Grainger & Worrall Investments Limited for the year ended 31 May 2017, which comprise the Statement of comprehensive income, the Statement of financial position, the Statement of changes in equity and the related notes. The financial reporting framework that has been applied in their preparation is the applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Auditor

As explained more fully in the Directors' responsibilities statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC Ethical Standards website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 May 2017 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Independent auditor's report to the members of Grainger & Worrall Investments Limited (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with those financial statements; and
- the Directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report under the Companies Act 2006

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic report or in preparing the Directors' report.

Grant Thornton UK LLP.

Rebecca Eagle (Senior statutory auditor)
for and on behalf of
Grant Thornton UK LLP
Chartered Accountants
Statutory Auditor
Birmingham

12 January 2018

Statement of Comprehensive Income

For the year ended 31 May 2017

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 8 to 9 form part of these financial statements.

Grainger & Worrall Investments Limited
Registered number:09043921

Statement of financial position

As at 31 May 2017

	Note		2017 £		2016 £
Fixed assets					
Investments	4		**999**		999
			999		999
Current assets					
Cash at bank and in hand		**1**		1	
		1		1	
Total assets less current liabilities			**1,000**		1,000
Net assets			**1,000**		1,000
Capital and reserves					
Called up share capital	6		**332**		332
Share premium account	7		**668**		668
			1,000		1,000

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M P Grainger
Director

Date: 12 January 2018

The notes on pages 8 to 9 form part of these financial statements.

Statement of changes in equity

For the year ended 31 May 2017

	Called up share capital	Share premium account	Total equity
	£	£	£
At 1 June 2016	332	668	1,000
Total comprehensive income for the year	-	-	-
At 31 May 2017	332	668	1,000

Statement of changes in equity

For the year ended 31 May 2016

	Called up share capital	Share premium account	Total equity
	£	£	£
At 1 June 2015	332	668	1,000
Total comprehensive income for the year	-	-	-
At 31 May 2016	332	668	1,000

The notes on pages 8 to 9 form part of these financial statements.

Notes to the financial statements

For the year ended 31 May 2017

1. General information

Grainger & Worrall Investments Limited is a private company limited by shares incorporated in the United Kingdom. Its registered office is Building 7, Shropshire Industrial Estate, Bridgnorth, Shropshire, WV15 5HP.

The company is a holding company and has been dormant since incorporation.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

3. Auditor's remuneration

Auditor's remuneration was borne by Grainger Holdings Limited in both years.

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 June 2016	999
At 31 May 2017	999
Net book value	
At 31 May 2017	999
At 31 May 2016	999

Notes to the financial statements

For the year ended 31 May 2017

5. Cash and cash equivalents

	2017	2016
	£	£
Cash at bank and in hand	1	1
	1	1

6. Share capital

	2017	2016
	£	£
Shares classified as equity		
Allotted, called up and fully paid		
830 S1 ordinary shares of £0.10 each	83	83
830 M1 ordinary shares of £0.10 each	83	83
830 J1 ordinary shares of £0.10 each	83	83
830 E1 ordinary shares of £0.10 each	83	83
	332	332

Each share in all categories is entitled to one vote in any circumstances.

7. Reserves

Share premium account

Includes any premiums received on issue of share capital. Any transaction costs associated with the issuing of shares are deducted from share premium.

8. Controlling party

The company is controlled by the directors who hold 75% of the issued share capital.

The directors consider that there is no one ultimate controlling party.