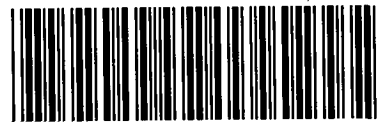


Financial Statements Grainger & Worrall Investments Limited

For the year ended 31 May 2016

TUESDAY



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COMPANIES HOUSE

Registered number: 09043921

Company Information

Directors

M P Grainger
J B Grainger
E T Grainger

Registered number

09043921

Registered office

Building 7
Stanmore Industrial Estate
Bridgnorth
Shropshire
WV15 5HP

Independent auditor

Grant Thornton UK LLP
Chartered Accountants & Statutory Auditor
The Colmore Building
20 Colmore Circus
Birmingham
West Midlands
B4 6AT

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Directors' Report

For the year ended 31 May 2016

The directors present their report and the audited financial statements for the year ended 31 May 2016.

Directors

The directors who served during the year and subsequently were:

M P Grainger
J B Grainger
E T Grainger

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Directors' Report

For the year ended 31 May 2016

Auditor

Under section 487(2) of the Companies Act 2006, Grant Thornton UK LLP will be deemed to have been reappointed as auditor 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

This report was approved by the board on 13 January 2017 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'M P Grainger', written in a cursive style.

M P Grainger
Director

Independent Auditor's Report to the Members of Grainger & Worrall Investments Limited

We have audited the financial statements of Grainger & Worrall Investments Limited for the year ended 31 May 2016, which comprise the Profit and loss account and the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 May 2016 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent Auditor's Report to the Members of Grainger & Worrall Investments Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

Grant Thornton UK LLP.

Rebecca Eagle (Senior statutory auditor)
for and on behalf of
Grant Thornton UK LLP
Statutory Auditor
Chartered Accountants
Birmingham

13 January 2017

Profit and Loss Account

For the year ended 31 May 2016

The company has not traded during the year or the preceding year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit or loss.

Balance Sheet

As at 31 May 2016

	2016	2015
	£	£
Fixed assets	999	999
Current assets	1	1
Net assets	1,000	1,000
Capital and reserves	1,000	1,000

The financial statements have been prepared in accordance with the micro-entity provisions in Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 January 2017.



M P Grainger
Director

Notes to the Financial Statements

For the year ended 31 May 2016

1. Accounting Policies

1.1 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.2 Basis of consolidation

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

2. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 June 2015 and 31 May 2016	999
Net book value	
At 31 May 2016	999
At 31 May 2015	999

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Grainger Holdings Limited	Ordinary shares	100%

3. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
830 S1 ordinary shares of £0.10 each	83	83
830 M1 ordinary shares of £0.10 each	83	83
830 J1 ordinary shares of £0.10 each	83	83
830 E1 ordinary shares of £0.10 each	83	83
	<u>332</u>	<u>332</u>

Notes to the Financial Statements

For the year ended 31 May 2016

4. Reserves

	Share premium account £
At 1 June 2015	668
At 31 May 2016	668

5. Controlling party

The company is controlled by the directors who hold 75% of the issued share capital.