Registered number
09039921

Dai's Cabs Limited

Unaudited Abbreviated Accounts

31 May 2015

Dai's Cabs Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Dai's Cabs Limited for the period ended 31 May 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Dai's Cabs Limited for the period ended 31 May 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Dai's Cabs Limited, as a body, in accordance with the terms of our engagement letter dated 31 January 2016. Our work has been undertaken solely to prepare for your approval the accounts of Dai's Cabs Limited and state those matters that we have agreed to state to the Board of Directors of Dai's Cabs Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dai's Cabs Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dai's Cabs Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dai's Cabs Limited. You consider that Dai's Cabs Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Dai's Cabs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Stuart Anderson Accountants Limited

Newland
Ely Valley Road
Talbot Green
Mid Glamorgan
CF72 8AP

11 March 2016

Dai's Cabs Limited

Registered number: 09039921

Abbreviated Balance Sheet

as at 31 May 2015

	Notes		2015
			£
Fixed assets			
Tangible assets	2		58,589
Current assets			
Debtors		3,046	
Cash at bank and in hand		446	
		3,492	
Creditors: amounts falling due within one year		(34,095)	
Net current liabilities			(30,603)
Total assets less current liabilities			27,986
Creditors: amounts falling due after more than one year			(18,527)
Provisions for liabilities			(2,834)
Net assets			6,625
Capital and reserves			
Called up share capital	3		1
Profit and loss account			6,624
Shareholder's funds			6,625

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D J Gould

Director

Approved by the board on 11 March 2016

Dai's Cabs Limited

Notes to the Abbreviated Accounts

for the period ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
Additions	69,232
At 31 May 2015	69,232
Depreciation	
Charge for the period	10,643
At 31 May 2015	10,643
Net book value	

At 31 May 2015	58,589

3 Share capital	Nominal value	2015 Number	2015 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	1	1

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.