REGISTERED NUMBER: 09037721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

FOR

REFALI LIMITED

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for the Year Ended 31 MAY 2017

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REFALI LIMITED

COMPANY INFORMATION
for the Year Ended 31 MAY 2017

DIRECTOR:	J S Shipman
SECRETARY:	Ms M J Halliday
REGISTERED OFFICE:	327 Clifton Drive South Lytham St Annes Lancashire FY8 1HN
REGISTERED NUMBER:	09037721 (England and Wales)
ACCOUNTANTS:	Whitehead & Howarth 327 Clifton Drive South Lytham St Annes Lancashire FY8 1HN

BALANCE SHEET
31 MAY 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		10,246		14,437
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors	5	25,536		4,303	
Cash at bank		7,036		3,469	
		37,572		12,772	
CREDITORS					
Amounts falling due within one year	6	29,139		59,917	
NET CURRENT ASSETS/(LIABILITIES)			8,433		(47,145)
TOTAL ASSETS LESS CURRENT LIABILITIES			18,679		(32,708)
CREDITORS					
Amounts falling due after more than one year	7		(10,000)		(10,000)
PROVISIONS FOR LIABILITIES			(2,033)		(2,887)
NET ASSETS/(LIABILITIES)			6,646		(45,595)
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			5,646		(46,595)
SHAREHOLDERS' FUNDS			6,646		(45,595)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 November 2017 and were signed by:

J S Shipman - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MAY 2017

1. STATUTORY INFORMATION

Refali Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost and 20% on reducing balance

Tangible fixed assets are stated at cost less depreciation.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 June 2016	22,375
Additions	355
At 31 May 2017	22,730
DEPRECIATION	
At 1 June 2016	7,938
Charge for year	4,546
At 31 May 2017	12,484
NET BOOK VALUE	
At 31 May 2017	10,246
At 31 May 2016	14,437

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17	31.5.16
	£	£
Trade debtors	16,580	1,070
Other debtors	8,956	3,233
	25,536	4,303

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17	31.5.16
	£	£
Trade creditors	8,790	4,514
Taxation and social security	651	327
Other creditors	19,698	55,076
	29,139	59,917

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.17	31.5.16
	£	£
Other creditors	10,000	10,000

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J S Shipman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.