REGISTERED NUMBER: 09037721 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2016

FOR

REFALI LIMITED

REFALI LIMITED (REGISTERED NUMBER: 09037721)

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for the Year Ended 31ST MAY 2016

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REFALI LIMITED

COMPANY INFORMATION
for the Year Ended 31ST MAY 2016

DIRECTOR:	J S Shipman
SECRETARY:	Ms M J Halliday
REGISTERED OFFICE:	327 Clifton Drive South Lytham St Annes Lancashire FY8 1HN
REGISTERED NUMBER:	09037721 (England and Wales)
ACCOUNTANTS:	Whitehead & Howarth 327 Clifton Drive South Lytham St Annes Lancashire FY8 1HN

ABBREVIATED BALANCE SHEET
31ST MAY 2016

	Notes	31/5/16 £	£	31/5/15 £	£
FIXED ASSETS					
Tangible assets	2		14,437		18,046
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors		4,303		1,963	
Cash at bank		3,469		8,856	
		12,772		15,819	
CREDITORS					
Amounts falling due within one year		59,917		40,213	
NET CURRENT LIABILITIES			(47,145)		(24,394)
TOTAL ASSETS LESS CURRENT LIABILITIES			(32,708)		(6,348)
CREDITORS					
Amounts falling due after more than one year			(10,000)		(10,000)
PROVISIONS FOR LIABILITIES			(2,887)		(3,609)
NET LIABILITIES			(45,595)		(19,957)
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			(46,595)		(20,957)
SHAREHOLDERS' FUNDS			(45,595)		(19,957)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24th February 2017 and were signed by:

J S Shipman - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31ST MAY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 20% on reducing balance

Tangible fixed assets are stated at cost less depreciation.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2015 and 31st May 2016	22,375
DEPRECIATION	
At 1st June 2015	4,329
Charge for year	3,609
At 31st May 2016	7,938
NET BOOK VALUE	
At 31st May 2016	14,437
At 31st May 2015	18,046

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31/5/16 £	31/5/15 £
1,000	Share capital 1	1	1,000	1,000

continued...

4. **GOING CONCERN**

The Directors, in respect of the following twelve months and beyond, have considered that in spite of current losses, the business is a going concern and have put appropriate steps in place with regard to this.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.