

Registered number
09037021

Billy Roberts Properties Limited

Abbreviated Accounts

31 July 2016

Billy Roberts Properties Limited**Registered number:** 09037021**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	645,812	179,811
Current assets			
Cash at bank and in hand		1,381	1,338
Creditors: amounts falling due within one year		(199,028)	(52,184)
Net current liabilities		(197,647)	(50,846)
Total assets less current liabilities		448,165	128,965
Creditors: amounts falling due after more than one year		(463,581)	(135,148)
Net liabilities		(15,416)	(6,183)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(15,417)	(6,184)
Shareholder's funds		(15,416)	(6,183)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B Roberts

Director

Approved by the board on 16 May 2017

Billy Roberts Properties Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of gross rents receivable from property lettings and consultancy services provided to customers. services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold land and buildings	not provided
Property furnishings etc.	provided in full when incurred

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 August 2015	181,037
Additions	467,044
At 31 July 2016	<u>648,081</u>

Depreciation

At 1 August 2015	1,226
Charge for the year	1,043
At 31 July 2016	<u>2,269</u>

Net book value

At 31 July 2016	<u>645,812</u>
At 31 July 2015	<u>179,811</u>

3 Share capital

Nominal value	2016 Number	2016 £	2015 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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