

REGISTERED NUMBER: 09036310 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
FOR
A.M. LONDON FASHION LTD**

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FOR THE YEAR ENDED 31 MAY 2017**

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A.M. LONDON FASHION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTORS:

S Mehan
Mrs A Mehan

REGISTERED OFFICE:

8 Hilltop
Hale
Cheshire
WA15 0NH

REGISTERED NUMBER:

09036310 (England and Wales)

ACCOUNTANTS:

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

BALANCE SHEET
31 MAY 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	364	-
Cash at bank		<u>2,713</u>	<u>3,487</u>
		3,077	3,487
CREDITORS			
Amounts falling due within one year	5	<u>23,475</u>	<u>20,498</u>
NET CURRENT LIABILITIES		(20,398)	(17,011)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(20,398)</u>	<u>(17,011)</u>
CAPITAL AND RESERVES			
Called up share capital	6	200	200
Retained earnings	7	<u>(20,598)</u>	<u>(17,211)</u>
SHAREHOLDERS' FUNDS		<u>(20,398)</u>	<u>(17,011)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 September 2017 and were signed on its behalf by:

S Mehan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

A.M. London Fashion Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company is in a start up situation and is able to rely upon the support of its directors to finance its working capital requirements.

The directors believe that the company is well placed to manage its business risks successfully and they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Therefore, they have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

The company adopted FRS 102 1A in the current year and an explanation of how transition to FRS 102 1A has affected the reported financial position and performance is given in note 10.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

3. ACCOUNTING POLICIES - continued

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Impairment of assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>364</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	3,000	-
Social security and other taxes	-	88
Directors' current accounts	19,800	19,800
Accrued expenses	675	610
	<u>23,475</u>	<u>20,498</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2017 £	2016 £
Number:	Class:			
200	Ordinary		<u>200</u>	<u>200</u>

7. RESERVES

	Retained earnings £
At 1 June 2016	(17,211)
Deficit for the year	(3,387)
At 31 May 2017	<u>(20,598)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

8. RELATED PARTY DISCLOSURES

Key management personnel of the entity or its parent (in the aggregate)

	2017	2016
£ £		
Amount due to related party	<u>19,800</u>	<u>19,800</u>

9. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

10. FIRST YEAR ADOPTION

The company has adopted FRS 102 1A for the first time in the year ended 31 May 2017.

The directors have considered the consequential changes in accounting policies resulting from the adoption of FRS 102 1A and have concluded that no transition adjustments are required. Therefore, no restatement of previous years' figures is required. The date of transition to FRS102 1A was 1 June 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.