REGISTERED NUMBER: 09035921 (England and Wales)

Unaudited Financial Statements

For The Year Ended

31 May 2017

for

THE FLOORING COMPANY NW LIMITED

Contents of the Financial Statements
For The Year Ended 31 May 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Certified Accountants' Report	6

THE FLOORING COMPANY NW LIMITED

Company Information
For The Year Ended 31 May 2017

DIRECTOR:	C Woodward
REGISTERED OFFICE:	8 Eastway Sale Cheshire M33 4DX
REGISTERED NUMBER:	09035921 (England and Wales)
ACCOUNTANTS:	Leavitt Walmsley Associates Limited Chartered Certified Accountants 8 Eastway Sale Cheshire M33 4DX

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		21,761		224
CURRENT ASSETS					
Stocks	5	1,997		-	
Debtors	6	47,945		46,702	
Cash at bank		3,688		8,140	
		53,630		54,842	
CREDITORS					
Amounts falling due within one year	7	39,457		54,562	
NET CURRENT ASSETS			14,173		280
TOTAL ASSETS LESS CURRENT LIABILITIES			35,934		504
CREDITORS					
Amounts falling due after more than one year	8		13,051		-
NET ASSETS			22,883		504
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			22,783		404
SHAREHOLDERS' FUNDS			22,883		504

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 15 November 2017 and were signed by:

C Woodward - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 May 2017

1. STATUTORY INFORMATION

The Flooring Company NW Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These are the company's first accounts under FRS 102, Section 1A, with the date of transition being 01 June 2015. There are no transitional or prior year adjustments affecting prior years' profit and equity as a result of the transition to FRS 102.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company's policy of revenue recognition is to recognise a sale when the contractual obligations to the customer have been fulfilled.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Computer equipment - 33% on cost

The company carries tangible fixed assets in the balance sheet using the depreciated historic cost method.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, freight, irrecoverable taxes and costs of conversion and other directly attributable costs which are incurred by the entity in bringing the stock to its present location and condition. The cost methodology employed by the entity is the first-in first-out method.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Financial instruments
Financial Instruments are classified and accounted for according to the substance of the transaction as either a financial asset, liability or equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after all liabilities have been deducted.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 3) .

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4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2016	-	399	399
Additions	23,725	-	23,725
At 31 May 2017	23,725	399	24,124
DEPRECIATION			
At 1 June 2016	-	175	175
Charge for year	2,132	56	2,188
At 31 May 2017	2,132	231	2,363
NET BOOK VALUE			
At 31 May 2017	21,593	168	21,761
At 31 May 2016	-	224	224

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	16,725
At 31 May 2017	16,725
DEPRECIATION	
Charge for year	1,394
At 31 May 2017	1,394
NET BOOK VALUE	
At 31 May 2017	15,331

5. **STOCKS**

	31.5.17 £	31.5.16 £
Stocks	1,997	-

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17 £	31.5.16 £
Trade debtors	31,796	28,862
Tax	16,149	17,840
	47,945	46,702

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Bank loans and overdrafts	949	-
Hire purchase contracts	2,963	-
Trade creditors	1,152	6,300
Tax	14,361	11,170
Social security and other taxes	2,103	8,315
VAT	16,270	15,142
Directors' current accounts	99	12,135
Accrued expenses	1,560	1,500
	39,457	54,562

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.17	31.5.16
	£	£
Hire purchase contracts	13,051	-

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the company made advances to the director of £94,388 and received credits of £82,352 from the director.The rate of interest charged on these advances was 0% and there were no terms attached to the advances. At 31 May 2017, the company was indebted to the director in the sum of £98 (2016:£12,135).

Chartered Certified Accountants' Report to the Director on the Unaudited Financial Statements of The Flooring Company NW Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Flooring Company NW Limited for the year ended 31 May 2017 which comprise the Profit and loss account, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the director of The Flooring Company NW Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Flooring Company NW Limited and state those matters that we have agreed to state to the director of The Flooring Company NW Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Flooring Company NW Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Flooring Company NW Limited. You consider that The Flooring Company NW Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Flooring Company NW Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.