

**V & S 1993 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

RS Medical Accountancy Ltd

41 Diamond Ridge
Barlaston
Staffordshire
ST12 9DS

V & S 1993 Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

V & S 1993 Limited
Balance Sheet
As at 31 May 2017

Registered number: 09034607

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		1,541		2,238
			<u>1,541</u>		<u>2,238</u>
CURRENT ASSETS					
Debtors	8	20,090		2,400	
Cash at bank and in hand		<u>47,764</u>		<u>46,801</u>	
		67,854		49,201	
Creditors: Amounts Falling Due Within One Year	9	<u>(10,492)</u>		<u>(10,216)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>57,362</u>		<u>38,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>58,903</u>		<u>41,223</u>
NET ASSETS			<u>58,903</u>		<u>41,223</u>
Profit and loss account			<u>58,903</u>		<u>41,223</u>
SHAREHOLDERS' FUNDS			<u>58,903</u>		<u>41,223</u>

V & S 1993 Limited
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Dr Vinod Ojha

10th November 2017

The notes on pages 4 to 6 form part of these financial statements.

V & S 1993 Limited
Statement of Changes in Equity
For The Year Ended 31 May 2017

	Profit & Loss Account
	£
As at 1 June 2015	13,254
Profit for the year and total comprehensive income	36,969
Dividends paid	(9,000)
As at 31 May 2016 and 1 June 2016	<u>41,223</u>
Profit for the year and total comprehensive income	27,680
Dividends paid	(10,000)
As at 31 May 2017	<u><u>58,903</u></u>

V & S 1993 Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20%
Computer Equipment	33%

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

7. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 June 2016	500	3,127	3,627
As at 31 May 2017	500	3,127	3,627
Depreciation			
As at 1 June 2016	180	1,209	1,389
Provided during the period	64	633	697
As at 31 May 2017	244	1,842	2,086
Net Book Value			
As at 31 May 2017	256	1,285	1,541
As at 1 June 2016	320	1,918	2,238

V & S 1993 Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	4,000	2,400
	<u>4,000</u>	<u>2,400</u>
Due after more than one year		
Directors loan account	16,090	-
	<u>16,090</u>	<u>-</u>
	<u>20,090</u>	<u>2,400</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	499	524
Corporation tax	7,045	8,917
Directors' loan accounts	2,948	775
	<u>10,492</u>	<u>10,216</u>

10. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 June 2016	Amounts advanced	Amounts repaid	As at 31 May 2017
	£	£	£	£
Mrs Sangita Mishra	-	-	-	-
Dr Vinod Ojha	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

11. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	-	9,000
Final dividend paid	10,000	-
	<u>10,000</u>	<u>9,000</u>

V & S 1993 Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

12. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

V & S 1993 Limited Registered number 09034607 is a limited by shares company incorporated in England & Wales. The Registered Office is 41 Diamond Ridge, Barlaston, Staffordshire, ST12 9DS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.