

V & S 1993 LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

RS Medical Accountancy

41 Diamond Ridge
Barlaston
Staffordshire
ST12 9DS

V & S 1993 Limited
Company No. 09034607
Abbreviated Balance Sheet 31 May 2016

		31 May 2016		Period to 31 May 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2,238		936
			<u>2,238</u>		<u>936</u>
CURRENT ASSETS					
Debtors		2,400		-	
Cash at bank and in hand		46,801		21,870	
		<u>49,201</u>		<u>21,870</u>	
Creditors: Amounts Falling Due Within One Year		<u>(10,216)</u>		<u>(9,552)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>38,985</u>		<u>12,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,223</u>		<u>13,254</u>
NET ASSETS			<u>41,223</u>		<u>13,254</u>
Profit and Loss Account			<u>41,223</u>		<u>13,254</u>
SHAREHOLDERS' FUNDS			<u>41,223</u>		<u>13,254</u>

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Dr Vinod Ojha

5th November 2016

V & S 1993 Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20%
Computer Equipment	33%

2. Tangible Assets

	Total
Cost	£
As at 1 June 2015	1,300
Additions	2,327
As at 31 May 2016	<u>3,627</u>
Depreciation	
As at 1 June 2015	364
Provided during the period	1,025
As at 31 May 2016	<u>1,389</u>
Net Book Value	
As at 31 May 2016	<u>2,238</u>
As at 1 June 2015	<u>936</u>

3. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

4. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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