REGISTERED NUMBER: 09033607 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 May 2023

for

Unity Distribution Ltd

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for the Year Ended 31 May 2023

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Company Information
for the Year Ended 31 May 2023

DIRECTOR:	M N Bashir
SECRETARY:	
REGISTERED OFFICE:	Unit 10a Walsall Enterprise Park Regal Drive Walsall WS2 9HQ
REGISTERED NUMBER:	09033607 (England and Wales)
ACCOUNTANTS:	M.F Khan & Co 375 Coventry Roaf Smal Heath Birmingham West Midlands B10 0SW

Balance Sheet
31 May 2023

	Notes	31.5.23 £	£	31.5.22 £	£
FIXED ASSETS					
Intangible assets	4		10,750		21,500
Tangible assets	5		145,676		181,735
			156,426		203,235
CURRENT ASSETS					
Stocks		172,464		126,743	
Debtors	6	280,893		230,091	
Cash at bank and in hand		60,925		110,581	
		514,282		467,415	
CREDITORS					
Amounts falling due within one year	7	528,412		501,757	
NET CURRENT LIABILITIES			(14,130)		(34,342)
TOTAL ASSETS LESS CURRENT LIABILITIES			142,296		168,893
CREDITORS					
Amounts falling due after more than one year	8		(31,072)		(69,989)
PROVISIONS FOR LIABILITIES			(26,526)		(32,630)
NET ASSETS			84,698		66,274
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			84,697		66,273
			84,698		66,274

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 February 2024 and were signed by:

M N Bashir - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Unity Distribution Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2022 - 10) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 June 2022 and 31 May 2023	50,000	28,750	78,750
AMORTISATION			
At 1 June 2022	40,000	17,250	57,250
Charge for year	5,000	5,750	10,750
At 31 May 2023	45,000	23,000	68,000
NET BOOK VALUE			
At 31 May 2023	5,000	5,750	10,750
At 31 May 2022	10,000	11,500	21,500

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2022	420,039
Additions	87,851
Disposals	(145,651)
At 31 May 2023	362,239
DEPRECIATION	
At 1 June 2022	238,304
Charge for year	41,892
Eliminated on disposal	(63,633)
At 31 May 2023	216,563
NET BOOK VALUE	
At 31 May 2023	145,676
At 31 May 2022	181,735

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Trade debtors	264,823	212,763
Other debtors	16,070	17,328
	280,893	230,091

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Bank loans and overdrafts	5,268	10,063
Trade creditors	353,870	273,944
Taxation and social security	42,266	16,897
Other creditors	127,008	200,853
	528,412	501,757

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.23	31.5.22
	£	£
Bank loans	31,072	69,989
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	31,072	69,989

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.