REGISTERED NUMBER: 09033607 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 May 2022

for

Unity Distribution Ltd

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for the Year Ended 31 May 2022

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Company Information
for the Year Ended 31 May 2022

DIRECTOR:	M N Bashir
SECRETARY:	
REGISTERED OFFICE:	Unit 10a Walsall Enterprise Park Regal Drive Walsall WS2 9HQ
REGISTERED NUMBER:	09033607 (England and Wales)
ACCOUNTANTS:	M.F Khan & Co 375 Coventry Road Small Heath Birmingham West Midlands B10 0SW

Balance Sheet
31 May 2022

	Notes	31.5.22 £	£	31.5.21 £	£
FIXED ASSETS					
Intangible assets	4		21,500		32,250
Tangible assets	5		181,735		128,433
			203,235		160,683
CURRENT ASSETS					
Stocks		126,743		105,747	
Debtors	6	230,091		205,070	
Cash at bank and in hand		110,581		159,192	
		467,415		470,009	
CREDITORS					
Amounts falling due within one year	7	501,757		553,796	
NET CURRENT LIABILITIES			(34,342)		(83,787)
TOTAL ASSETS LESS CURRENT LIABILITIES			168,893		76,896
CREDITORS					
Amounts falling due after more than one year	8		(69,989)		(41,487)
PROVISIONS FOR LIABILITIES			(32,630)		(21,552)
NET ASSETS			66,274		13,857
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			66,273		13,856
			66,274		13,857

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 February 2023 and were signed by:

M N Bashir - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Unity Distribution Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 7) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 June 2021 and 31 May 2022	50,000	28,750	78,750
AMORTISATION			
At 1 June 2021	35,000	11,500	46,500
Charge for year	5,000	5,750	10,750
At 31 May 2022	40,000	17,250	57,250
NET BOOK VALUE			
At 31 May 2022	10,000	11,500	21,500
At 31 May 2021	15,000	17,250	32,250

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2021	322,100
Additions	97,939
At 31 May 2022	420,039
DEPRECIATION	
At 1 June 2021	193,667
Charge for year	44,637
At 31 May 2022	238,304
NET BOOK VALUE	
At 31 May 2022	181,735
At 31 May 2021	128,433

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Trade debtors	212,763	185,783
Other debtors	17,328	19,287
	230,091	205,070

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Bank loans and overdrafts	10,063	8,514
Trade creditors	273,944	269,338
Taxation and social security	16,897	12,478
Other creditors	200,853	263,466
	501,757	553,796

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.22	31.5.21
	£	£
Bank loans	69,989	41,487
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	69,989	622

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.