REGISTERED NUMBER: 09032607 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 May 2018

for

Jeremy Parker Electrical Ltd

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Jeremy Parker Electrical Ltd

Company Information for the Year Ended 31 May 2018

DIRECTOR:	J G T Parker
REGISTERED OFFICE:	10 Apple Tree Road Midhurst West Sussex GU29 9FJ
REGISTERED NUMBER:	09032607 (England and Wales)
ACCOUNTANTS:	Tropman & Co. Limited 39 Station Road Liphook Hampshire GU30 7DW

Balance Sheet
31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	4		12,715		6,933
CURRENT ASSETS					
Stocks		4,723		3,066	
Debtors	5	5,341		8,349	
Cash at bank		8,523		1,883	
		18,587		13,298	
CREDITORS					
Amounts falling due within one year	6	34,814		18,700	
NET CURRENT LIABILITIES			(16,227)		(5,402)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,512)		1,531
RESERVES					
Retained earnings	7		(3,512)		1,531
SHAREHOLDERS' FUNDS			(3,512)		1,531

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 October 2018 and were signed by:

J G T Parker - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 May 2018

1. STATUTORY INFORMATION

Jeremy Parker Electrical Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-	25% on reducing balance
Computer equipment	-	15% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2017	11,400	743	12,143
Additions	9,995	-	9,995
At 31 May 2018	21,395	743	22,138
DEPRECIATION			
At 1 June 2017	4,988	222	5,210
Charge for year	4,102	111	4,213
At 31 May 2018	9,090	333	9,423
NET BOOK VALUE			
At 31 May 2018	12,305	410	12,715
At 31 May 2017	6,412	521	6,933

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
Trade debtors	3,748	7,105
Tax	-	858
Prepayments	1,593	386
	5,341	8,349

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
Hire purchase contracts	9,167	-
Trade creditors	3,969	7,647
Tax	-	1,482
Social security and other taxes	1,027	-
VAT	2,306	-
Other creditors	9,296	7,321
Directors' current accounts	8,149	1,350
Accrued expenses	900	900
	34,814	18,700

7. RESERVES

	Retained earnings
	£
At 1 June 2017	1,531
Deficit for the year	(5,043)
At 31 May 2018	(3,512)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.