

REGISTERED NUMBER: 09032607 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 May 2017

for

Jeremy Parker Electrical Ltd

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for the Year Ended 31 May 2017

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Jeremy Parker Electrical Ltd
Company Information
for the Year Ended 31 May 2017

DIRECTOR: J G T Parker

REGISTERED OFFICE: 10 Apple Tree Road
Midhurst
West Sussex
GU29 9FJ

REGISTERED NUMBER: 09032607 (England and Wales)

ACCOUNTANTS: Tropman & Co. Limited
39 Station Road
Liphook
Hampshire
GU30 7DW

Jeremy Parker Electrical Ltd (Registered number: 09032607)

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		6,933		9,182
CURRENT ASSETS					
Stocks		3,066		-	
Debtors	5	8,349		2,132	
Cash at bank		<u>1,883</u>		<u>4,079</u>	
		13,298		6,211	
CREDITORS					
Amounts falling due within one year	6	<u>18,700</u>		<u>12,658</u>	
NET CURRENT LIABILITIES			<u>(5,402)</u>		<u>(6,447)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,531</u>		<u>2,735</u>
RESERVES					
Retained earnings	7		<u>1,531</u>		<u>2,735</u>
SHAREHOLDERS' FUNDS			<u>1,531</u>		<u>2,735</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 August 2017 and were signed by:

J G T Parker - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. **STATUTORY INFORMATION**

Jeremy Parker Electrical Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2016 and 31 May 2017	11,400	743	12,143
DEPRECIATION			
At 1 June 2016	2,850	111	2,961
Charge for year	2,138	111	2,249
At 31 May 2017	4,988	222	5,210
NET BOOK VALUE			
At 31 May 2017	6,412	521	6,933
At 31 May 2016	8,550	632	9,182

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Trade debtors	7,105	900
Tax	858	699
Prepayments	386	533
	<u>8,349</u>	<u>2,132</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Trade creditors	7,647	1,650
Tax	1,482	892
Other creditors	7,321	7,925
Directors' current accounts	1,350	1,291
Accrued expenses	900	900
	<u>18,700</u>	<u>12,658</u>

7. RESERVES

	Retained earnings £
At 1 June 2016	2,735
Profit for the year	3,741
Dividends	<u>(4,945)</u>
At 31 May 2017	<u>1,531</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.